

AIG Global Investment Group Mutual Fund

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NOTICE TO THE UNIT HOLDERS OF AIG GLOBAL INVESTMENT GROUP MUTUAL FUND UNDER SEBI (MUTUAL FUNDS) REGULATIONS, 1996

Proposed change in the controlling interest of AIG Global Asset Management Company (India) Private Limited and AIG Trustee Company (India) Private Limited, the asset management company and the trustee company respectively of AIG Global Investment Group Mutual Fund ("AIG Mutual Fund") and the consequent change in the sponsor of AIG Mutual Fund:

[All information, details and statements throughout this notice in relation to PineBridge, the group to which it belongs and the plans for the period, on or following the closing of the proposed transaction (as described herein) are based on information provided by PineBridge.]

Background and Proposed Transaction:

- AIG Global Asset Management Company (India) Private Limited ("AMC") and AIG Trustee Company (India) Private Limited ("Trustee Company"), the asset management company and trustee company respectively of AIG Mutual Fund, are both wholly owned (except for 1 share which is directly held by AIG Capital Corporation ("AIGCC", a Delaware corporation)) by AIG Capital India Private Limited ("AIG Capital India"). AIG Capital India is an investment company incorporated in India and a wholly owned subsidiary of AIGCC (except for 1 share which is held by PineBridge Investments LLC).
- American International Group, Inc. ("AIG"), the ultimate parent of AIGCC (the current sponsor of AIG Mutual Fund) and Bridge Partners, L.P. ("Bridge Partners"), a Cayman Islands exempted limited partnership and a member of the Pacific Century Group of companies have entered into an agreement under which AIGCC would sell its entire shareholding in AIG Capital India and 1 share each in the AMC and Trustee Company to PineBridge Investments Japan Co., Ltd. ("PineBridge"), an indirect subsidiary of Bridge Partners ("Proposed Transaction"). Prior to March 26, 2010, PineBridge and certain affiliates were members of AIG Investments, the asset management and investment advisory arm of American International Group, Inc.
- The Board of Directors of each of the AMC and Trustee Company has granted approval for the Proposed Transaction on October 21, 2010, and the Securities and Exchange Board of India ("SEBI") has, pursuant to its letter no. OW/30861/2011 dated September 28, 2011 ("SEBI Approval"), granted its no objection to the aforesaid Proposed Transaction.
- PineBridge is a corporation incorporated under the laws of Japan on November 17, 1986. It is registered and regulated by the Financial Services Agency of Japan as a Financial Instruments Business Operator and has been operating as a non-discretionary investment advisor and as a discretionary investment manager in Japan since 1987. The core business of PineBridge includes the undertaking of the investment management business and as of August 31, 2011, PineBridge has approximately JPY 792 billion (INR 46,906 crores) of assets under its management.
- PineBridge is an indirect wholly owned subsidiary of Bridge Partners, the key holding company of the PineBridge Investments group entities. PineBridge Investments group is a multi-strategy investment manager with over 800 employees and operations in 31 countries around the world and approximately USD 78 billion of assets under management as of June 30, 2011. PineBridge Investments group is an independent asset management organization currently majority owned by the Pacific Century Group, an Asia-based private investment group.

Effect of Proposed Transaction:

- As a result of the Proposed Transaction, (A) there will be a direct change in the controlling interest of AIG Capital India which would lead to an indirect change of control of the AMC and the Trustee Company, and (B) PineBridge will become the new sponsor of AIG Mutual Fund. The existing Trust Deed of AIG Mutual Fund ("Trust Deed") will also need to be amended to reflect PineBridge as the new sponsor of AIG Mutual Fund and to make certain other enabling changes.
- The Unit Holders of the schemes of AIG Mutual Fund that are currently in operation (the "Schemes") are hereby informed that the following key changes will occur upon or after closing of the Proposed Transaction:
 - The shareholding and control of the AMC will change and PineBridge will, directly and indirectly (through AIG Capital India), hold the entire (100%) paid-up share capital of the AMC and the Trustee Company, and consequently will become the sponsor of AIG Mutual Fund.
 - The name of AIG Mutual Fund will be changed from "AIG Global Investment Group Mutual Fund" to "PineBridge Mutual Fund"
 - The names of the Schemes are proposed to be changed as follows:

Old Name of the Scheme	New Name of the Scheme
AIG India Equity Fund	PineBridge India Equity Fund
AIG Infrastructure and Economic Reform Fund	PineBridge Infrastructure & Economic Reform Fund
AIG India Treasury Fund	PineBridge India Treasury Fund
AIG Short Term Fund	PineBridge India Short Term Fund
AIG India Liquid Fund	PineBridge India Liquid Fund
AIG Quarterly Interval Fund - Series I	PineBridge Quarterly Interval Fund - Series I
AIG Quarterly Interval Fund - Series II	PineBridge Quarterly Interval Fund - Series II
AIG World Gold Fund	PineBridge World Gold Fund

- The AMC will be renamed as "PineBridge Investments Asset Management Company (India) Private Limited" (or such other name as may be approved by the Registrar of Companies)
- The Trustee Company will be renamed as "PineBridge Investments Trustee Company (India) Private Limited" (or such other name as may be approved by the Registrar of Companies)
- AIG nominee directors on the Board of Directors of the AMC and Trustee Company will resign as directors and be replaced by persons nominated by PineBridge in compliance with all applicable laws.
- Shortly following the closing of the Proposed Transaction and subject to receipt of the required Unit Holder approval, necessary amendments will be effected in the Trust Deed by executing a Deed of Novation to the Trust Deed.
- The Investment Management Agreement, Statement of Additional Information, Scheme Information Documents, Key Information Memoranda and other relevant documents (if any) relating to the Schemes will be amended and updated by way of addendum to reflect the introduction of PineBridge as the sponsor of AIG Mutual Fund, the changes in the shareholding of the AMC and Trustee Company and other related changes. Please note that the Schemes will continue to be governed by the Statement of Additional Information of AIG Mutual Fund and their respective Scheme Information Documents and there would be no change in any of the fundamental attributes or other terms and conditions governing the Schemes as a result of the Proposed Transaction.

The expenses related to the Proposed Transaction and other consequential changes as outlined above will not be charged to the Unit Holders of the Schemes.

Notice to Unit Holders in relation to the indirect Change of Controlling Interest of the AMC pursuant to the Proposed Transaction: In accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("SEBI Regulations") and pursuant to SEBI Approval, each Unit Holder of the Schemes of AIG Mutual Fund as on the close of business hours on the record date, being October 10, 2011, is provided with an option to exit his / her / its investment in the Scheme(s) of AIG Mutual Fund at the prevailing NAV without any exit load (if any), for a period of 30 days from October 17, 2011 up to 3 p.m. on November 15, 2011 (both days inclusive) ("Exit Option Period"), for the purposes of change in controlling interest of the AMC.

Unit Holders who are desirous of redeeming their units pursuant to the aforesaid changes may exercise the exit option on or before November 15, 2011 by submitting the normal redemption request at the nearest AIG Mutual Fund Investor Service Centre. **All transaction requests received after 3.00 p.m. on November 15, 2011, will be subject to load, as may be prevailing at that time in the respective Schemes. Please note that Unit Holders who do not exercise the exit option within the Exit Option Period would be deemed to have no-objection to the proposed changes. Unit Holders who have pledged their units will not have the option to exit unless a release of the pledge is obtained and appropriately communicated to AIG Mutual Fund / Computer Age Management Services Private Limited ("Registrar") prior to applying for redemption. The offer to exit is merely an option and not compulsory. We would like the Unit Holders to remain invested in the Schemes.**

Details of unclaimed dividend and redemption amounts and procedure for claiming unclaimed dividend / redemption amounts by Unit Holders:

Unclaimed dividend and redemption amounts in the Schemes of AIG Mutual Fund as on September 30, 2011:

Name of the Scheme	Unclaimed Dividends (in Rs.)	Unclaimed Redemptions (in Rs.)
AIG India Equity Fund	Nil	951,422.13
AIG Infrastructure and Economic Reform Fund	Nil	397,140.73
AIG World Gold Fund	1,269,834.59	724,894.36
AIG Short Term Fund	690.73	Nil
AIG Quarterly Interval Fund - Series I	798.82	Nil
AIG Quarterly Interval Fund - Series II	505.30	Nil
Total	1,271,829.44	2,073,457.22

Procedure for claiming unclaimed dividend / redemption amounts by Unit Holders:

The request for reissue / revalidation of instruments towards unclaimed dividend / redemption should be made by the Unit Holder to the Registrar or the offices of the AMC at addresses mentioned in Exhibit 3 of the Written Notice that is being separately sent to each Unit Holder ("Written Notice"), quoting folio number, Scheme name and details of payments not received. This will be verified with the records and fresh instruments will be issued / revalidation will be done for those cases which are unclaimed. In case you require any further information / assistance, please contact the nearest Investor Service Centres.

Notice to Unit Holders for amending the Trust Deed: As stated above, the Trust Deed will need to be amended to reflect the change in sponsor and to make certain other enabling changes. Such amendments are proposed to be effected by way of a Deed of Novation to the Trust Deed, details of which are set out in Exhibit 1 of the Written Notice. In terms of the SEBI Regulations and the Trust Deed, we solicit your votes through postal ballot for approval of the amendments to the Trust Deed.

All Unit Holders of the Schemes of AIG Mutual Fund, as per the records of the Registrar, as at the close of business hours on October 10, 2011, will be entitled to vote in respect of the amendment under reference by mailing the duly signed and filled-up Ballot Paper which is enclosed along with the Written Notice, such that the Ballot Paper reaches the Registrar not later than 3.00 p.m. on November 15, 2011. Unit Holders are required to review the Written Notice for further details on the terms of voting, procedure for exercising the votes and manner of determining the results of the ballot. You are requested to note that if you do not send the signed and duly filled in Ballot Paper so as to reach the Registrar on or before 3.00 p.m. on November 15, 2011, it will be deemed that you have no-objection to the proposed amendment of the Trust Deed.

As mentioned above, the Unit Holders of the Schemes are being individually informed of the details of the proposed changes in the controlling interest of the AMC and the Trustee Company, change of sponsor of AIG Mutual Fund and amendment to the Trust Deed vide the Written Notice, being sent by mail. Such of those Unit Holders who do not receive the Written Notice may contact the Registrar of the Schemes at Computer Age Management Services Private Limited, Rayala Towers, 158, Anna Salai, Chennai – 600002 (Unit: AIG Mutual Fund).

In case you require any further information / assistance, please contact the AMC or the nearest Investor Service Centres. You may also reach us by dialling the toll-free number 1800-200-3444 or the investor care number + 91 22 40930001.

Yours sincerely,

For and on behalf of **AIG Global Asset Management Company (India) Private Limited**
(Investment Manager of **AIG Global Investment Group Mutual Fund**)

Sd/-

Date : October 10, 2011

Place: Mumbai

Sunil Mehta

Chief Executive Officer

Risk Factors: All mutual funds and securities investments are subject to market risks, and there can be no assurance that the objectives of the Schemes will be achieved. The NAVs of the Schemes may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price/value/interest rates of the securities in which the Schemes invest fluctuate, the value of your investment in the Schemes may go up or down. Investors in the Schemes are not being offered any guaranteed or assured returns. Dividend is not guaranteed or assured and will be declared subject to availability and adequacy of distributable surplus. Past performance of the Sponsor and its affiliates do not indicate future performance of the Mutual Fund or any of its Schemes. **The name of the Schemes do not in any manner indicate either the quality of the Schemes, their future prospects or returns.** The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs.1 lakh made by it towards setting up the Mutual Fund. Please refer to the respective Scheme Information Document (SID) for details on scheme specific risk factors. Copies of the SID, Statement of Additional Information (SAI) and Key Information Memoranda along with application forms can be obtained from any of our offices/website/Investor Service Centres/Distributors. **Please read the SAI/SID(s) carefully in their entirety before investing and retain the SAI/SID(s) for future references.**

Statutory Details: AIG Global Investment Group Mutual Fund ("the Fund") has been established as a trust under the Indian Trusts Act, 1882, sponsored by AIG Capital Corporation (liability restricted to Rs. 1 lakh). AIG Trustee Company (India) Private Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Trustee to the Fund. AIG Global Asset Management Company (India) Private Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Investment Manager to the Fund.