

AIG Global Investment Group Mutual Fund

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**Notice cum addendum to the Scheme Information Document(s),
Statement of Additional Information and Key Information Memoranda for all Schemes of
AIG Global Investment Group Mutual Fund (hereinafter referred as "AIG MF")**

(A) Restriction on Acceptance of Third Party Payments for all subscriptions w.e.f November 15, 2010:

Pursuant to AMFI Best Practice Guidelines Circular No. 16/2010-11 dated August 16, 2010, Investors / Unit holders of the Schemes of AIG MF are requested to note that investment / subscription made through Third Party Payment(s)* shall not be accepted with effect from November 15, 2010.

i) **AIG MF shall not accept subscription applications accompanied with "Third Party payments"**. Exceptions are allowed for the following cases subject to submission of requisite documentation / declarations:

- Payment by Parents/Grand-Parents/related persons** on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs.50,000/- (each regular purchase or per SIP installment)
- Payment by Employer on behalf of employee under Systematic Investment Plans through Payroll deductions.
- Custodian on behalf of an FII or a client.

* When a payment is from a bank account other than that of the beneficiary investor, the same is referred to as a "Third Party payment". It is further clarified that in case of mutual fund subscriptions, the first unit holder is considered as the beneficiary investor, even if there are joint unit holders. In case of payments from a bank account jointly held, the first holder of the mutual fund subscription has to be one of the joint holders of the bank account from which the payment is made.

** "Related Person" means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.

ii) Investors submitting their applications through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units may be rejected / not processed / refunded:

- (a) Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgement Letter to the application form.
- (b) Submission of a separate, complete and valid "Third Party Payment Declaration Form" from the investors (guardian in case of minor) and the person making the payment i.e. third party. The said Declaration Form shall, *inter-alia*, contain the details of the bank account from which the payment is made and the relationship with the investor(s). Please contact the nearest Investor Service Centre (ISC) of AIG MF or visit our website www.aiginvestments.co.in for the said Declaration Form.

(B) Multiple Bank Account Registrations:

In compliance with AMFI Best Practice Guidelines Circular No.17/2010-11 dated October 22, 2010, AIG MF offers its investors the facility to register multiple bank accounts in their folios to receive redemption / dividend proceeds w.e.f. November 15, 2010.

Salient features of the Multiple Bank Account Registration facility are as below:

- Individual and Hindu Undivided Family (HUF) investors will be allowed to register up to 5 bank accounts and non-individual investors will be allowed to register up to 10 bank accounts.
- Multiple Bank Registration Form will allow investors to do the following:
Part A - Registering Multiple Bank Accounts
Part B - Registering Default Bank Account.
Part C - Deleting of Registered Bank Account

The unit holder can choose any one of the registered bank accounts as default bank account. However, in case a unit holder does not specify the default bank account, the Fund reserves the right to designate any of the registered bank accounts as default bank account. Unit holders may also note that the registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription.

The following documents will be required for the registration/change of the bank account(s) mandate:

- (i) A cancelled original or self attested copy of cheque leaf with the account number and name(s) of the account holders printed on the face of the cheque.
- (ii) Alternately, the investor can also submit a certificate from the bank or the bank account statement or a copy of the bank pass book.

(C) Discontinuation of Change of Bank Account Mandate along with redemption/dividend proceeds facility w.e.f. November 15, 2010:

In compliance with AMFI Best Practice Guidelines Circular No.17/2010-11 dated October 22, 2010, consequent to introduction "Multiple Bank Accounts Facility," the existing facility of redemption/dividend proceeds with change of bank mandate is discontinued by the Fund w.e.f. November 15, 2010. New bank accounts can only be registered using the designated "Multiple Bank Account Registration Form". Further please note the following important points in this regard:

- (i) Proceeds of any redemption/dividend will be sent only to a bank account that is already registered and validated in the folio at the time of redemption/dividend transaction processing
- (ii) Unit holder(s) may choose to mention any of the existing registered bank accounts with redemption/dividend payment request for receiving redemption/dividend proceeds. If no registered bank account is mentioned, default bank account will be used
- (iii) If unit holder(s) provide a new and unregistered bank mandate or change of bank mandate request with a specific redemption/dividend payment request (with or without necessary supporting documents) such bank account may not be considered for payment of redemption/dividend proceeds, or the Fund may withhold the payment for up to 10 calendar days to ensure validation of new bank mandate mentioned.

Valid change of bank mandate requests with supporting documents will be processed within ten business days of necessary documents reaching the office of the RTA and any financial transaction request received in the interim will be carried based on previous details only.

(D) Safe mode of writing cheque:

As a best practice, it is recommended to investors that the subscription / purchase payment instruments such as cheque(s) / demand drafts/ pay orders be drawn in favor of the scheme name followed by name of the first holder or his PAN No. or existing Folio No.

Example: "Scheme Name – First Holder's Name" or "Scheme Name – First Holder's PAN No." or "Scheme Name – First Holder's Folio No."

(E) Implementation of KYC under Prevention of Money laundering Act (PMLA) through CDSL Ventures Limited (CVL) for individual investors w.e.f. January 1, 2011:

In compliance with AMFI circular no. 35/MEM-COR/62/10-11 dated October 7, 2010, the threshold limit for KYC compliance for all individual investors shall be changed from Rs. 50,000/- to Nil w.e.f. January 1, 2011. Hence, KYC compliance is a prerequisite for investment in Mutual Fund by individual investor from this effective date irrespective of the amount of investment.

For more details, please read "What's new?" section on our website: www.aiginvestments.co.in or contact AIG MF branch offices. You may also email us at investorcare@aig.com

All other terms and conditions of the scheme(s) will remain unchanged.

This addendum forms an integral part of the Scheme Information Document(s) / Statement of Additional Information / Key Information Memoranda of the Scheme(s) of AIG Global Investment Group Mutual Fund as amended from time to time.

For and on behalf of **AIG Global Asset Management Company (India) Private Limited**
(Investment Manager of AIG Global Investment Group Mutual Fund)

Sd/-

Place: Mumbai

Date : November 12, 2010

Sunil Mehta

Chief Executive Officer

Risk Factors: Mutual Funds, like securities investments, are subject to market and other risks and there can be no guarantee against loss resulting from investment in the Schemes nor can there be any assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Schemes can go up or down depending on various factors and forces affecting the securities market. Past performance of the Sponsor / Investment Manager / Mutual Fund does not indicate the future performance of the Schemes. Investors in the Schemes are not being offered a guaranteed or assured rate of return. **Please read the Scheme Information Document and the Statement of Additional Information carefully before investing.**

Statutory Details: AIG Global Investment Group Mutual Fund ("the Fund") has been established as a trust under the Indian Trusts Act, 1882, sponsored by AIG Capital Corporation (liability restricted to Rs. 1 lakh). AIG Trustee Company (India) Private Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Trustee to the Fund. AIG Global Asset Management Company (India) Private Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Investment Manager to the Fund.

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