

AIG Investments*

AIG Global Investment Group Mutual Fund

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**Notice cum Addendum to the Scheme Information Document /
Statement of Additional Information / Key Information Memorandum of
AIG World Gold Fund, scheme of AIG Global Investment Group Mutual Fund**

Change in the expense structure of AIG World Gold Fund

NOTICE is hereby given that in accordance with SEBI (Mutual Funds) (Amendment) Regulations, 2010 notified on July 29, 2010 and as approved by the Trustees of AIG Global Investment Group Mutual Fund, the total expense structure of **AIG World Gold Fund** ("Scheme"), an open-ended Fund of Funds Scheme, stands modified as mentioned below with effect from **November 19, 2010**.

Break up of the Total Annual Recurring Expenses (existing and new) is given below:

The AMC has estimated that the following percentage of the daily average net assets of the scheme will be charged as expenses:

Particulars	% of Net Assets	
	Existing Expense Structure	New Expense Structure
Investment Management & Advisory Fee	0.500	0.750
Custodial Fees	0.010	0.010
Registrar & Transfer Agent Fees including cost related to providing account statement, dividend/redemption cheques / warrants etc	0.125	0.180
Marketing & Selling Expenses including Agents Commission & Statutory advertisements	0.010	0.750
Brokerage & Transaction Cost pertaining to the distribution of units	0.050	
Audit Fees/ Fees and expenses of Trustees	0.020	0.020
Costs related to investor communications	0.005	0.010
Costs of fund transfer from location to location	0.010	0.010
Other expenses*	0.020	0.020
TOTAL RECURRING EXPENSES	0.750	1.750#

* Any other expenses which are directly attributable to the scheme, may be charged within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.

The expenses mentioned against the categories of expenses in the above table are indicative in nature and the actual may vary inter se. The AMC reserves the right to change the above both inter se and in total subject to prevailing Regulations.

The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the Scheme will bear directly or indirectly.

For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund (www.aiginvestments.co.in)

Since the Scheme is a fund of funds scheme, the investors of the Scheme will have to bear dual recurring expenses, those of the Scheme and of the Underlying fund.

Regulation 52(6)(a)(ii) states that the total expenses of the Scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee shall be subject to the following limits:

- management fees for the scheme not exceeding 0.75% of the daily or weekly average net assets depending upon whether the NAV of the scheme is calculated on daily or weekly basis;
- other expenses relating to administration of the scheme; and
- charges levied by the underlying schemes:

Provided that the sum total of (A), (B) and the weighted average of the total expense ratio of the underlying schemes shall not exceed 2.50% of the daily or weekly average net assets (depending upon whether the NAV of the scheme is calculated on daily or weekly basis) of the scheme.

As per the SEBI (Mutual Funds) Regulations, 1996 any modification in the expense structure of the scheme amounts to change in the fundamental attribute of the scheme.

Accordingly, as per Regulation 18(15A) of the said regulation, in case an investor does not wish to continue to hold units in view of the said changes, they will have the option to exit the said scheme at the prevailing NAV, without any exit load. The said exit option can be availed between October 20, 2010 to November 18, 2010 (both days inclusive). The aforesaid exit option will be available to all the investors of the scheme as on October 19, 2010. All transaction requests received after 3.00 p.m. on November 18, 2010, will be subject to load, as may be prevailing in the Scheme mentioned above.

However, if an investor is in agreement with the proposed change, no action is required to be taken by the investor and it shall be deemed as an acceptance of the above proposal. The investor will continue to hold units in the Scheme with the revised expense structure, with effect from November 19, 2010.

Investors are requested to note the following:

- The offer to exit is merely an option and is not compulsory.**
- The switch / redemption request may be submitted to any of the Investor Service Centers of the AMC or the CAMS Investor Service Centers.
- Such exit option will not be available to unitholders whose units have been pledged and Mutual Fund has been instructed to mark a lien on such units and the release of the pledge is not obtained and appropriately communicated to the Mutual Fund prior to applying for redemption.

A written communication in this regard is being sent to all the investors of the Scheme informing them of the above proposal.

The new expense structure shall be effective from November 19, 2010.

All other terms and conditions of AIG World Gold Fund will remain unchanged. The above shall be subject to SEBI (Mutual Funds) Regulations, 1996, as applicable and as amended from time to time.

The Trustees shall reserve the right to change / modify the features of this facility at a later date.

This addendum forms an integral part of the Scheme Information Document / Statement of Additional Information / Key Information Memorandum of AIG World Gold Fund as amended from time to time.

For and on behalf of **AIG Global Asset Management Company (India) Private Limited**
(Investment Manager of **AIG Global Investment Group Mutual Fund**)

Sd/-

Place : Mumbai

Sunil Mehta

Date : October 18, 2010

Chief Executive Officer

Scheme Classification: An open-ended Fund of Funds Scheme. **Investment objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units of Falcon Gold Equity Fund#. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes. The Scheme may also invest a certain portion of its corpus in debt and money market securities and/or units of debt/liquid schemes of Mutual Funds, in order to meet liquidity requirements from time to time. # in the units of Falcon Gold Equity Fund, a mutual fund subject to Swiss law in the "securities funds" category as defined by the Investment Funds Act dated March 18, 1994. **Asset Allocation Pattern:** Units of Falcon Gold Equity Fund &/or other similar overseas mutual fund scheme(s): 80% to 100%; Debt and money market securities and/or units of debt/liquid schemes of Domestic Mutual Funds: 0% to 20%. **Terms of issue:** Units of the Scheme are being offered at NAV based prices. Scheme Information Document, Key Information Memorandum and Application Forms / Transaction Slips are available at the ISCs / distributors. **Load Structure (including SIP/STP/SWP):** Entry load: N.A.; Exit load: 1% of the Applicable NAV if redeemed within 1 year from date of allotment. No exit load shall be charged on Bonus units allotted and on units allotted on Reinvestment of Dividend. NAVs will be calculated and disclosed on every Business days. **Risk Factors: Mutual Funds, like securities investments, are subject to market risks and there is no guarantee against loss in the Scheme or that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on various factors and forces affecting the securities market.** Past performance of the Sponsor or mutual funds managed by the Sponsor or its affiliates does not indicate the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return. The Scheme does not guarantee or assure any dividend and also does not guarantee or assure that it will make any dividend distribution, though it has every intention to make the same. All dividend distributions are subject to the investment performance of the Scheme. **AIG World Gold Fund is the name of the Scheme and does not in any manner, indicate the quality of the Scheme, its future prospects or returns.** Being a Fund of Fund Scheme, it may be noted that investors are bearing the recurring expenses of the scheme in addition to those of the underlying schemes. Investments in the Scheme will be affected by trading volumes, settlement periods, volatility, price fluctuations, inability to sell securities, disinvestment of holdings of any unlisted stocks prior to target date of disinvestment, credit risk, interest rate risk, currency risk, and country risk. The Scheme invests predominantly in Falcon Gold Equity Fund. For scheme specific risks, including risks related to investments in Falcon Gold Equity Fund, and other similar overseas mutual funds(s), please refer to the Scheme Information Document. **Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**

Statutory Details: AIG Global Investment Group Mutual Fund ("the Fund") has been established as a trust under the Indian Trusts Act, 1882, sponsored by AIG Capital Corporation (liability restricted to Rs. 1 lakh). AIG Trustee Company (India) Private Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Trustee to the Fund. AIG Global Asset Management Company (India) Private Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Investment Manager to the Fund.

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