

IMPORTANT CHANGES WITH EFFECT FROM 15 NOVEMBER 2010

A. Restriction on Acceptance of Third Party Payments for all subscriptions:

- i) With effect from 15 November 2010, **subscription applications accompanied with “Third Party payments will not be accepted**”**. Exceptions are allowed for the following cases subject to submission of requisite documentation / declarations :
- Payment by Parents/Grandparents/related persons** on behalf of a minor for a value not exceeding Rs. 50,000/- (each regular purchase or per SIP installment)
 - Payment by Employer on behalf of employee under Systematic Investment Plans through Payroll deductions.
 - Custodian on behalf of an FII or a client.
- *When a payment is from a bank account other than that of the beneficiary investor, the same is referred to as a “Third Party payment”. In case of payments from a bank account jointly held, the first holder of the mutual fund subscription has to be one of the joint holders of the bank account from which the payment is made.
- ** “Related Person” means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.
- ii) Investments under the category of 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units may be rejected / not processed / refunded:
- (a) Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party.
 - (b) Submission of a separate, complete and valid 'Third Party Payment Declaration Form' from the investor (guardian in case of minor) and the person making the payment i.e. third party.

B. Multiple Bank Account Registrations:

Investors can now register multiple bank accounts in their folios to receive redemption / dividend proceeds.

Individual and Hindu Undivided Family (HUF) investors will be allowed to register upto 5 bank accounts and non-individual investors will be allowed to register upto 10 bank accounts.

Investor can choose any one of the registered bank accounts as a default bank account. However, in case a investor does not specify the default bank account, the Fund reserves the right to designate any of the registered bank accounts as the default bank account. Investors may also note that the registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription.

The following documents will be required for the registration/change of the bank account(s) mandate (any one):

- (i) A cancelled original or self attested copy of the cheque with the account number and name(s) of the account holders printed on the face of the cheque.
- (ii) A certificate from the bank or the bank account statement or a copy of the bank pass book.

C. Discontinuation of Change in Bank Account Mandate along with redemption/dividend proceeds facility:

The existing facility of redemption/dividend proceeds with change in bank mandate is discontinued by the Fund. New bank accounts can only be registered using the designated “Multiple Bank Account Registration Form”. Further, please note the following important points in this regard:

- (i) Proceeds of any redemption/dividend will be sent only to a registered and validated bank account in the folio at the time of redemption/dividend transaction processing.
- (ii) Investor may choose to mention any of the existing registered bank accounts with redemption/dividend payment request for receiving redemption/dividend proceeds. If no registered bank account is mentioned, the default bank account will be used.
- (iii) If the investor provides a new and unregistered bank mandate or change in bank mandate request with a specific redemption/dividend payment request (with or without the necessary supporting documents), the Fund may withhold payment for upto 10 calendar days to ensure validation of the new bank mandate.

Valid change of bank mandate requests with supporting documents will be processed within 10 business days of necessary documents reaching the office of the RTA. Any financial transaction request received in the interim will be carried based on previous details only.

D. Safe mode of writing cheque:

As a best practice, it is recommended to investors that the subscription / purchase payment instruments such as cheque(s) / demand drafts / pay orders be drawn in favor of the scheme name followed by the name of the first holder or his PAN No. or existing Folio No.

Example; “Scheme Name - First Holder’s Name” or “Scheme Name – First Holder’s PAN No.” or “Scheme Name – First Holder’s Folio No.”

For more details, please read the ‘What’s new?’ section on our website www.aiginvestments.co.in or contact our branch offices. You may also email us at investorcare@aig.com.

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