



## AIG India Liquid Fund

(An open ended liquid scheme)

### PORTFOLIO

as on 31 October 2009

Name of the Instrument	Type	Rating	% to NAV
Punjab National Bank	CD	F1+	26.87
Bank of Baroda	CD	P1+	16.10
Andhra Bank	CD	PR1+	5.40
Punjab & Sind Bank	CD	A1+	5.40
Punjab National Bank	CD	P1+	5.38
Corporation Bank	CD	P1+	5.37
<b>Total</b>			<b>64.53</b>
<b>CASH &amp; CASH EQUIVALENT</b>			
CBLO			35.56
Net Current Assets			-0.09
<b>Total</b>			<b>35.47</b>
<b>Grand Total</b>			<b>100.00</b>

CD - Certificate of Deposit

**Weighted Average Maturity:** 16 days (as on 31 October 2009)

**Fund Corpus:** Rs. 55.48 crore (as on 31 October 2009)

**Fund Manager:** Ruchir Parekh

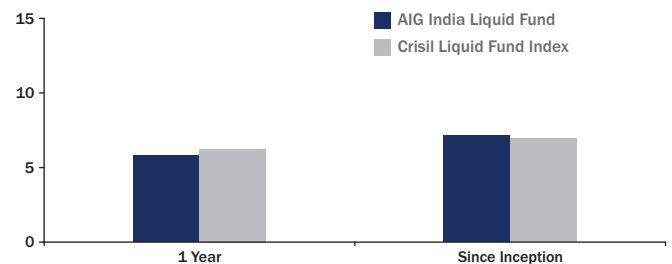
### NAV

as on 31 October 2009

Scheme Name	Rs.
AIG India Liquid Fund - Ret - Dly Dividend	1001.0000
AIG India Liquid Fund - Ret - Growth	1157.5884
AIG India Liquid Fund - Ret - Mthly Dividend	1001.3562
AIG India Liquid Fund - Ret - Qtly Dividend	1003.8006
AIG India Liquid Fund - Ret - Wkly Dividend	1001.3561
AIG India Liquid Fund - IP - Dly Dividend	1001.0000
AIG India Liquid Fund - IP - Growth	1165.1675
AIG India Liquid Fund - IP - Wkly Dividend	1001.3975
AIG India Liquid Fund - Super IP - Dly Dividend	1001.0000
AIG India Liquid Fund - Super IP - Growth	1167.6324
AIG India Liquid Fund - Super IP - Wkly Dividend	1001.4110

### PERFORMANCE (%)

as on 31 October 2009



Returns for a period equal to or greater than 1 Year are Compounded Annualised.

The returns calculated are for Retail Plan - Growth Option

Note: As per SEBI standards for performance reporting, the since inception returns are calculated on Rs. 1000/- invested at inception.

**Inception Date: 21 September, 2007**

Past performance may or may not be sustained in future.



## AIG India Treasury Fund

(An open ended income scheme)

### PORTFOLIO

as on 30 October 2009

Name of the Instrument	Type	Rating	% to NAV
Bank of Baroda	CD	P1+	5.94
Canara Bank	CD	A1+	4.90
HDFC Bank Ltd	CD	A1+	4.47
Punjab National Bank	CD	PR1+	4.47
GE Capital Services India	CP	P1+	4.43
State Bank of Travancore	CD	P1+	4.31
State Bank of Travancore	CD	P1+	3.16
State Bank of Bikaner and Jaipur	CD	P1+	2.59
United Bank of India	CD	A1+	2.26
Tata Sons Ltd	NCD	AAA	2.26
State Bank of Bikaner and Jaipur	CD	P1+	2.25
Canara Bank	CD	P1+	2.25
ICICI Bank Ltd	CD	A1+	2.25
State Bank of Bikaner and Jaipur	CD	P1+	2.24
Union Bank of India	CD	A1+	2.24
Allahabad Bank	CD	A1+	2.24
Syndicate Bank	CD	P1+	2.23
Punjab National Bank	CD	PR1+	2.23
State Bank of Patiala	CD	P1+	2.21
State Bank of Travancore	CD	A1+	2.17
State Bank of Hyderabad	CD	A1+	2.16
Andhra Bank	CD	PR1+	1.99
Punjab & Sind Bank	CD	A1+	1.99
Punjab National Bank	CD	P1+	1.99
Corporation Bank	CD	P1+	1.98
Punjab National Bank	CD	PR1+	1.55
Bank of India	CD	P1+	1.34
State Bank of Hyderabad	CD	A1+	1.32
Canara Bank	CD	P1+	1.31
Punjab National Bank	CD	F1+	0.90
Dena Bank	CD	F1+	0.89
Syndicate Bank	CD	P1+	0.88
Canara Bank	CD	P1+	0.88
Allahabad Bank	CD	A1+	0.45
State Bank of Patiala	CD	P1+	0.26
Treasury Bills		Sovereign	0.45
<b>Total</b>			<b>81.44</b>
<b>Cash &amp; Cash Equivalent</b>			
CBLO			10.66
Net Current Assets			7.90
<b>Total</b>			<b>18.56</b>
<b>Grand Total</b>			<b>100.00</b>

CD - Certificate of Deposit  
NCD - Non Convertible Debentures  
CP - Commercial Papers

**Weighted Average Maturity:** 125 days (as on 30 October 2009)

**Fund Corpus:** Rs. 1103.22 crore (as on 30 October 2009)

**Fund Manager:** Ruchir Parekh

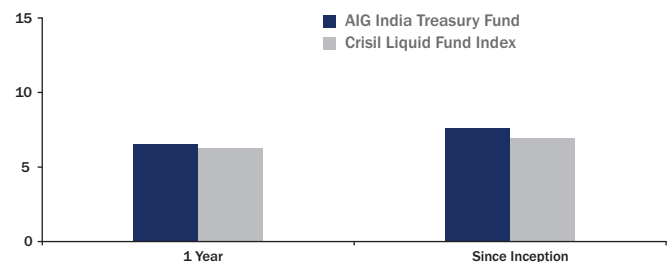
### NAV

as on 30 October 2009

Scheme Name	Rs.
AIG India Treasury Fund - Ret - Dly Dividend	10.0110
AIG India Treasury Fund - Ret - Growth	11.6684
AIG India Treasury Fund - Ret - Mthly Dividend	10.0155
AIG India Treasury Fund - Ret - Qtly Dividend	10.0517
AIG India Treasury Fund - Ret - Wkly Dividend	10.0155
AIG India Treasury Fund - IP - Dly Dividend	10.0110
AIG India Treasury Fund - IP - Growth	11.7532
AIG India Treasury Fund - IP - Mthly Dividend	10.0158
AIG India Treasury Fund - IP - Wkly Dividend	10.0158
AIG India Treasury Fund - Super IP - Dly Dividend	10.0110
AIG India Treasury Fund - Super IP - Growth	11.7785
AIG India Treasury Fund - Super IP - Mthly Dividend	10.0159
AIG India Treasury Fund - Super IP - Wkly Dividend	10.0159

### PERFORMANCE (%)

as on 30 October 2009



Returns for a period equal to or greater than 1 Year are Compounded Annualised.

The returns calculated are for Retail Plan - Growth Option

Note: As per SEBI standards for performance reporting, the since inception returns are calculated on Rs. 10/- invested at inception.

**Inception Date: 21 September, 2007**

Past performance may or may not be sustained in future.



## AIG Short Term Fund

(An open ended income scheme)

### PORTFOLIO

as on 30 October 2009

Name of the Instrument	Type	Rating	% to NAV
State Bank of Patiala	CD	P1+	34.85
Punjab National Bank	CD	PR1+	34.80
Canara Bank	CD	A1+	25.66
<b>Total</b>			<b>95.32</b>
<b>Cash &amp; Cash Equivalent</b>			
CBLO			4.39
Net Current Assets			0.30
<b>Total</b>			<b>4.68</b>
<b>Grand Total</b>			<b>100.00</b>

CD - Certificate of Deposit

**Fund Corpus:** Rs. 19.15 crore (as on 30 October 2009)

**Fund Manager:** Ruchir Parekh

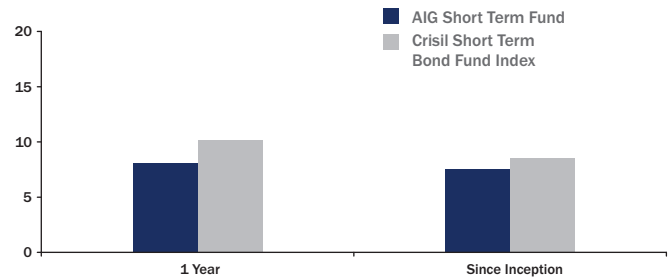
### NAV

as on 30 October 2009

Scheme Name	Rs.
AIG Short Term Fund - Ret - Growth	1127.6928
AIG Short Term Fund - Ret - Mthly Dividend	1001.6575
AIG Short Term Fund - Ret - Wkly Dividend	1001.6575
AIG Short Term Fund - IP - Growth	1086.5257
AIG Short Term Fund - IP - Mthly Dividend	1001.6904
AIG Short Term Fund - IP - Wkly Dividend	1001.6904

### PERFORMANCE (%)

as on 30 October 2009



Returns for a period equal to or greater than 1 Year are Compounded Annualised.

The returns calculated are for Retail Plan - Growth Option

Note: As per SEBI standards for performance reporting, the since inception returns are calculated on Rs. 1000/- invested at inception.

**Inception Date: 6 March, 2008**

**Past performance may or may not be sustained in future.**

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#### **AIG India Liquid Fund:**

**Scheme Classification:** An open ended liquid scheme. **Investment objective:** The primary investment objective of the scheme is to seek to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and short term debt securities. However, there is no assurance that the objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Asset Allocation Pattern:** Money Market instruments with maturity of upto 91 days: 0% - 100%; Debt instruments\* with maturity of upto 91 days: 0% - 100%. \*Debt securities may include securitized debts upto 50% of the net assets. **Terms of Issue:** Units of the Scheme(s) are being offered at NAV based prices. Scheme Information Document, Key Information Memorandum and Application Forms / Transaction Slips are available at the ISCs / distributors. **Load Structure:** Entry load: N. A. Exit load: Nil. **General Services:** Investors can contact any of the ISCs at its toll-free number 1800 425 3444 (MTNL / BSNL); 6000 3444(Others). NAVs will be calculated on all Calendar days.

#### **AIG India Treasury Fund:**

**Scheme Classification:** An open ended income scheme. **Investment objective:** The primary investment objective of the scheme is to seek to generate optimal returns commensurate with low risk and a high liquidity, from a portfolio constituted of debt securities and money market securities. However, there is no assurance that the objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **Asset Allocation Pattern:** Debt# Instruments including Government Securities, Corporate Debt, Other Debt Instruments and Money Market Instruments with average maturity less than or equal to 12 months or have put options within a period not exceeding 12 months: 50%-100%; Debt# Instruments including Government Securities, Corporate Debt and other debt instruments with average maturity greater than 12 months: 0%-50%. #Debt securities may include securitized debts up to 75% of the net assets. **Terms of Issue:** Units of the Scheme(s) are being offered at NAV based prices. Scheme Information Document, Key Information Memorandum and Application Forms / Transaction Slips are available at the ISCs / distributors. **Load Structure:** Entry load: N. A. Exit load: Nil. **General Services:** Investors can contact any of the ISCs at its toll-free number 1800 425 3444 (MTNL / BSNL); 6000 3444(Others). NAVs will be calculated on all Business days.

#### **AIG Short Term Fund:**

**Scheme Classification:** An open ended income scheme. **Investment objective:** The primary investment objective of the Scheme is to seek to generate income from a portfolio constituted of short to medium term debt and money market securities. **Asset Allocation Pattern:** Debt# and money market securities with average maturity less than or equal to 370 days or have put options within a period not exceeding 370 days - 40% to 100%; Debt# Instruments including Government Securities, Corporate Debt and other debt Instruments with average maturity greater than 370 days - 0 % to 60 %. #Debt securities may include securitized debts upto 75% of the net assets. **Terms of Issue:** Units of the Scheme(s) are being offered at NAV based prices. Scheme Information Document, Key Information Memorandum and Application Forms / Transaction Slips are available at the ISCs / distributors. **Load Structure:** Entry load: N. A. Exit load: 0.25% if redeemed within 15 days. **General Services:** Investors can contact any of the ISCs at its toll-free number 1800-425- 3444 (MTNL / BSNL); 60003444 (Others). NAVs will be calculated on all Business days.

**Risk Factors:** Mutual funds, like securities investments, are subject to market risks and there is no guarantee against loss in the Schemes or that the Schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Schemes can go up or down depending on various factors and forces affecting the securities. Investments in the Scheme will be affected by trading volumes, settlement periods, volatility, price fluctuations, inability to sell securities, disinvestment of holdings of any unlisted stocks prior to target date of disinvestment, credit risk, interest rate risk and default risk including possible loss of principal. As the price / value / interest rates of the securities in which the schemes invest fluctuate, the value of your investment in the schemes may go up or down. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the schemes.

AIG India Liquid Fund, AIG India Treasury Fund and AIG Short Term Fund are the names of the Schemes and do not, in any manner, indicate the quality of the Schemes, their future prospects or returns. The sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. The present schemes do not give any guaranteed or assured return. In addition the schemes do not guarantee or assure any dividend and also does not guarantee or assure that they will make any dividend distribution, though they have every intention to make the same in the dividend option of the plans. All dividend distributions are subject to the investment performance of the Schemes. The Schemes and individual Plan(s) with a separate portfolio, if any, under the respective Scheme(s) shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme(s)/Plan(s). In case of non-fulfillment with either of the above two conditions, specified SEBI Guidelines in this regard would be complied with. Please read the respective Scheme Information Document and Statement of Additional Information carefully before investing.

**Statutory Details:** AIG Global Investment Group Mutual Fund ('the Fund') has been established as a trust under the Indian Trusts Act, 1882, sponsored by AIG Capital Corporation (liability restricted to Rs. 1 lakh). AIG Trustee Company (India) Private Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Trustee to the Fund. AIG Global Asset Management Company (India) Private Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Investment Manager to the Fund.

**Rating Methodology:** The assigned rating AAaf is valid only for AIG India Liquid Fund and AIG India Treasury Fund. The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments. CRISIL's assessment of a bond fund's credit quality is based on the creditworthiness of the fund's portfolio. CRISIL has developed a credit quality matrix to assess the aggregate credit quality of a fund's underlying portfolio; the matrix is a set of credit factors and credit scores, derived scientifically from the default and transition rates of CRISIL's long-term ratings. The credit factors reflect the expected default behaviour of the respective securities in the portfolio, and the expected deterioration in their credit quality. For each individual security, the lower the credit factor, the greater its inherent credit quality is likely to be. The credit factors are applied to the proportion of securities in each rating category, to arrive at the credit score for the portfolio. The schemes' ratings are assigned based on the credit score and the warranties executed by AIG Global Asset Management Company (India) Private Limited.

ICRA has assigned mfAAA (pronounced m f triple A) to AIG Short Term Fund. The rating indicates highest-credit-quality rating assigned by ICRA to debt funds. The rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest-credit-quality category. The rating should, however, not be construed as an indication of the prospective performance of the Mutual Fund scheme or of volatility in its returns. The fund house would manage the portfolio such that it meets the criteria to qualify for the ICRA mfAAA rating. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores". These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

[www.aiginvestments.co.in](http://www.aiginvestments.co.in)

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