

Abridged Annual Report 2009-2010**AIG GLOBAL INVESTMENT GROUP MUTUAL FUND****TRUSTEE****AIG Trustee Company (India) Private Limited**

Registered Office :
FCH House, Ground Floor,
Peninsula Corporate Park,
G. K. Marg, Lower Parel,
Mumbai - 400 013.

BOARD OF DIRECTORS**AIG Trustee Company (India) Private Limited
(Trustee to AIG Global Investment Group Mutual Fund)**

Mr. N. Rangachary
Mr. Amal Ganguli
Mr. Sunil Behari Mathur
Mr. Robert Conry

ASSET MANAGEMENT COMPANY**AIG Global Asset Management Company (India) Private Limited**

Registered Office :
FCH House, Ground Floor,
Peninsula Corporate Park,
G. K. Marg, Lower Parel,
Mumbai - 400 013.

BOARD OF DIRECTORS**AIG Global Asset Management Company (India) Private Limited
(Investment Manager to AIG Global Investment Group Mutual Fund)**

Mr. Avinder Singh Bindra
Mr. Nanoo Pamnani
Mr. Lochlan McNew
Mr. Sunil Mehta

CUSTODIAN

Citibank N.A.
C-61, Citi Centre,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

STATUTORY AUDITORS

S. R. Batliboi & Co.
6th Floor, Express Towers,
Nariman Point,
Mumbai - 400 021.

REGISTRAR AND TRANSFER AGENT**Computer Age Management Services Private Limited**

Registered Office :
New No. 10, Old No. 178, MGR Salai,
Nungambakkam,
Chennai - 600 034.

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TRUSTEE'S REPORT FOR THE YEAR ENDED MARCH 31, 2010

Report from AIG Trustee Company (India) Private Limited to the Unit holders of the schemes of AIG Global Investment Group Mutual Fund

We have pleasure in presenting the Third Annual Report of the Schemes of AIG Global Investment Group Mutual Fund 'the Fund' for the year ended March 31, 2010 along with the audited financial statements for the schemes.

1. Investment Objectives and Operations of the Schemes:

As on March 31, 2010, the Fund had eight (8) schemes. These are AIG India Equity Fund, AIG Infrastructure and Economic Reform Fund, AIG India Liquid Fund, AIG India Treasury Fund, AIG Short Term Fund, AIG World Gold Fund, AIG Quarterly Interval Fund - Series I and AIG Quarterly Interval Fund - Series II. AIG Fixed Maturity Plan I - Series I matured on September 14, 2009.

Equity Schemes

i) AIG India Equity Fund

AIG India Equity Fund is an open ended equity scheme.

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities including equity derivatives.

Future Outlook and Operation of the Scheme

The key features of the Scheme's investment strategy are that it follows an actively managed, bottom up stock picking approach with the flexibility to pursue opportunities across the entire market capitalization spectrum. It has no biases towards any particular style, sector or market capitalization. The philosophy is to invest in companies over the continuum of growth through value. Using a proprietary model that recognizes that the financial metrics to evaluate opportunities will vary based on the stage of the company's development, it builds a portfolio of attractively priced companies based on these metrics.

The performance of the Scheme is benchmarked against BSE-100.

ii) AIG Infrastructure and Economic Reform Fund

AIG Infrastructure and Economic Reform Fund is an open ended equity scheme.

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly (at least 65%) equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms.

Future Outlook and Operation of the Scheme

The key feature of the Scheme's investment strategy is to identify companies benefiting out of infrastructural investments and/or unfolding economic reforms. It endeavors to be adequately diversified across a number of sectors within the overall objective of the scheme to reduce concentration risk to any one or a group of related sectors.

The performance of the Scheme is benchmarked against BSE-100.

Debt Schemes

iii) AIG India Liquid Fund

AIG India Liquid Fund is an open ended liquid scheme.

The primary investment objective of the Scheme is to seek to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and short term debt securities.

Future Outlook and Operation of the Scheme

The key feature of the Scheme's investment strategy is to deliver optimum returns commensurate with high liquidity and low credit risk by investing in money market securities having maturities of less than 91 days.

The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

iv) AIG India Treasury Fund

AIG India Treasury Fund is an open ended income scheme.

The primary investment objective of the Scheme is to seek to generate optimal returns commensurate with low risk and a high degree of liquidity, from a portfolio constituted of debt and money market securities.

Future Outlook and Operation of the Scheme

The scheme has the ability to invest in high quality debt securities with maturities greater than 91 days. This fund is positioned between the liquid fund and the short term fund with respect to Risk Return Matrix.

The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

v) AIG Short Term Fund

AIG Short Term Fund is an open ended income scheme.

The primary investment objective of the Scheme is to seek to generate income from a portfolio constituted of short to medium term debt and money market securities.

Future Outlook and Operation of the Scheme

The scheme has the ability to invest in medium term debt securities and benefit from movements in interest rate as well as corporate bond spreads. The scheme also has the ability to take tactical exposures in government securities.

The scheme endeavors to deliver higher returns through more active duration management and is positioned above AIG India Treasury Fund in terms of Risk Return Matrix.

The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.

Fund of Funds Scheme

vi) AIG World Gold Fund

AIG World Gold Fund is an open ended Fund of Funds scheme.

The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units of Falcon Gold Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes. The Scheme may also invest certain portion of its corpus in debt and money market securities and/or units of debt/liquid schemes of Mutual Funds, in order to meet liquidity requirements from time to time.

Future Outlook and Operation of the Scheme

This is a fund of funds scheme that invests its entire corpus into Falcon Gold Equity Fund. From time to time a small portion of the corpus is invested in domestic short term debt and money market securities to meet local liquidity requirements.

Financial Times Gold Mines Total – Price Index, in USD is the benchmark of Falcon Gold Equity Fund. The performance of the Scheme is benchmarked against the above translated to INR using the RBI Reference Rate.

Interval Income Schemes

vii) AIG Quarterly Interval Fund - Series I

AIG Quarterly Interval Fund - Series I is an interval income scheme.

The investment objective of the Scheme is to generate returns while endeavoring to manage interest rate volatility over the interval period through a portfolio of fixed income securities.

Future Outlook and Operation of the Scheme

The scheme invests in high quality debt and money market securities to provide a reasonable return to investors whilst endeavoring to manage interest rate volatility over the interval period.

The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

viii) AIG Quarterly Interval Fund - Series II

AIG Quarterly Interval Fund - Series II is an interval income scheme.

The investment objective of the Scheme is to generate returns while endeavoring to manage interest rate volatility over the interval period through a portfolio of fixed income securities.

Future Outlook and Operation of the Scheme

The scheme invests in high quality debt and money market securities to provide a reasonable return to investors whilst endeavoring to manage interest rate volatility over the interval period.

The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

2. Scheme Performance:

The Assets Under Management (AUM), the allotment date and the performance of the schemes vis-a-vis their benchmark as on March 31, 2010 are as follows:

i) AIG India Equity Fund - An open ended equity scheme

As at March 31, 2010, the net assets of the scheme amounted to **Rs. 361.82 crore**.

The performance of AIG India Equity Fund is presented below:

	Returns # (%) (Last 1 year)	Returns # (%) (Since Inception)
AIG India Equity Fund	100.93	6.94
BSE-100	88.17	8.10

Past performance may or may not be sustained in future.

Returns are of Regular Plan – Growth Option

Compounded Annualised Returns

Date of Inception/Allotment: June 22, 2007

ii) AIG Infrastructure and Economic Reform Fund - An open ended equity scheme

As at March 31, 2010, the net assets of the scheme amounted to **Rs. 243.82 crore**.

The performance of AIG Infrastructure and Economic Reform Fund is presented below:

	Returns # (%) (Last 1 year)	Returns # (%) (Since Inception)
AIG Infrastructure and Economic Reform Fund	104.04	(4.73)
BSE-100	88.17	0.31

Past performance may or may not be sustained in future.

Returns are of Regular Plan – Growth Option

Compounded Annualised Returns

Date of Inception/Allotment: February 25, 2008

iii) AIG India Liquid Fund - An open ended liquid scheme

As at March 31, 2010, the net assets of the scheme amounted to **Rs. 6.68 crore**.

The performance of AIG India Liquid Fund is presented below:

	Returns # (%) (Last 1 year)	Returns # (%) (Since Inception)
AIG India Liquid Fund	3.91	6.56
CRISIL Liquid Fund Index	3.69	6.36

Past performance may or may not be sustained in future.

Returns are of Retail Plan – Growth Option

Compounded Annualised Returns

Date of Inception/Allotment: September 21, 2007

iv) AIG India Treasury Fund - An open ended income scheme

As at March 31, 2010, the net assets of the scheme amounted to **Rs. 128.28 crore**.

The performance of AIG India Treasury Fund is presented below:

	Returns # (%) (Last 1 year)	Returns # (%) (Since Inception)
AIG India Treasury Fund	4.68	6.98
CRISIL Liquid Fund Index	3.69	6.36

Past performance may or may not be sustained in future.

Returns are of Retail Plan – Growth Option

Compounded Annualised Returns

Date of Inception/Allotment: September 21, 2007

v) **AIG Short Term Fund - An open ended income scheme**

As at March 31, 2010, the net assets of the scheme amounted to **Rs. 42.84 crore**.

The performance of AIG Short Term Fund is presented below:

	Returns # (%) (Last 1 year)	Returns # (%) (Since Inception)
AIG Short Term Fund	5.77	6.94
CRISIL Short Term Bond Fund Index	5.88	7.84

Past performance may or may not be sustained in future.

Returns are of Retail Plan – Growth Option

Compounded Annualised Returns

Date of Inception/Allotment: March 6, 2008

vi) **AIG World Gold Fund – An open ended fund of funds scheme**

As at March 31, 2010, the net assets of the scheme amounted to **Rs. 202.67 crore**.

The performance of AIG World Gold Fund is presented below:

	Returns # (%) (Last 1 year)	Returns # (%) (Since Inception)
AIG World Gold Fund	21.51	5.75
Financial Times Gold Mines Total – Price Index (in INR)	3.90	3.93

Past performance may or may not be sustained in future.

Returns are of Growth Option

Compounded Annualised Returns

Date of Inception/Allotment: June 6, 2008

vii) **AIG Quarterly Interval Fund - Series I – An interval income scheme**

As at March 31, 2010, the net assets of the scheme amounted to **Rs. 5.36 lakhs**.

The performance of AIG Quarterly Interval Fund Series - I is presented below:

	Returns # (%) (Last 1 year)	Returns # (%) (Since Inception)
AIG Quarterly Interval Fund - Series I	1.82	4.76
CRISIL Liquid Fund Index	3.69	5.86

Past performance may or may not be sustained in future.

Returns are of Retail Plan – Growth Option

Compounded Annualised Returns

Date of Inception/Allotment: August 21, 2008

viii) **AIG Quarterly Interval Fund - Series II – An interval income scheme**

As at March 31, 2010, the net assets of the scheme amounted to **Rs. 11.18 lakhs**.

The performance of AIG Quarterly Interval Fund Series - II is presented below:

	Returns # (%) (Last 1 year)	Returns # (%) (Since Inception)
AIG Quarterly Interval Fund - Series II	1.96	5.26
CRISIL Liquid Fund Index	3.69	5.83

Past performance may or may not be sustained in future.

Returns are of Retail Plan – Growth Option

Compounded Annualised Returns

Date of Inception/Allotment: August 28, 2008

Notes:

- Returns are calculated on Rs. 10/- invested on the allotment date for AIG India Equity Fund, AIG Infrastructure and Economic Reform Fund, AIG India Treasury Fund and AIG World Gold Fund.
- Returns are calculated on Rs. 1000/- invested on the allotment date for AIG India Liquid Fund, AIG Short Term Fund and AIG Quarterly Interval Fund - Series - I & II.

3. Market Outlook:

Equities:

The year 2010 will be a challenging year because of fragile global recovery, mounting pressure of sovereign defaults and rising government deficits. This year, returns will not be broad based like last year. Not all stocks will be able to deliver what the valuations demand. Therefore, one needs to focus on companies which can navigate the present environment especially with rising inflation and weak global recovery.

Given these conditions, we are currently overweight sectors that are dependent on global recovery like metals, commodities and overweight on domestic consumption and investment related story. Our portfolio is built based on companies which have a great business franchise, follow conservative accounting policies and are available at fair valuations. We are fairly confident of these companies delivering in the present market conditions irrespective of the overall direction of the market.

Fixed Income:

The macro picture in India is improving, with growth numbers continuing to surprise on the upside and the monsoons appearing to be on track. Inflation is expected to ease off in the coming months, and with the global macro environment still in doldrums – crude and commodities prices are likely to remain subdued – the Reserve Bank of India is not expected to increase policy rates in an aggressive manner at this stage. The fiscal situation in India is also looking better than a few months ago. Recently concluded 3G spectrum auction results have been favorable and put together with the ongoing Broadband Wireless Access auction, the Government's kitty is expected to swell by Rs.1,05,000 crores, about three times the amount initially budgeted. The newly proposed listing norms for a minimum 25% public float, if approved, will ensure that the divestment of public sector undertakings go through smoothly over the next two years, and collections thereof will be a positive to the fiscal position. Local interest rates should benefit from these developments over the medium-term. However, in the near-term, interest rates are likely to be pressured by the prevalent tight liquidity conditions, large supply of Government securities in the domestic markets, as well as the changing regulatory environment for Mutual Funds. With increasing foreign institutional investor interest in the domestic debt markets, negative news flow from overseas is also likely to weigh upon interest rates in the near-term.

4. Brief background of Sponsors, Trust, Trustee Company and Asset Management Company:

a. AIG Global Investment Group Mutual Fund

AIG Global Investment Group Mutual Fund (AIGMF) was set up as a Trust by the Settler, AIG Capital Corporation on December 15, 2006 with AIG Trustee Company (India) Private Limited (the Trustee Company) as a Trustee in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated December 15, 2006 with AIG Global Asset Management Company (India) Private Limited (the AMC) to function as the Investment Manager for all the Schemes of AIGMF. AIGMF was registered with SEBI on February 9, 2007.

b. AIG Trustee Company (India) Private Limited

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated thereunder are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

5. Effects of Events at the Ultimate Parent Company:

Since September 2008, AIG has been working to protect and enhance the value of its key businesses, execute an orderly asset disposition plan, and position itself for the future. AIG has entered into several important transactions and relationships with the Federal Reserve Bank of New York (the "FRBNY"), the AIG Credit Facility Trust (together with its trustees, acting in their capacity as trustees, the "Trust") and the United States Department of the Treasury. As a result of these arrangements, AIG is controlled by the Trust, which was established for the sole benefit of the United States Treasury.

AIG continually reassesses this plan to maximize value while maintaining flexibility in managing its liquidity and capital. It expects to accomplish these objectives over a longer time frame than originally contemplated.

On March 26, 2010, as part of its divestiture efforts, AIG announced that it had concluded the previously-announced sale of a portion of AIG Investments, its asset management business, to Pacific Century Group ("PCG"), the Asia-based private investment firm. The divested portion of AIG Investments has been rebranded as PineBridge Investments ("PineBridge").

AIG Global Asset Management Company (India) Private Limited and AIG Trustee Company (India) Private Limited (collectively the "India AMC Business") are one of the operating entities comprising AIG's asset management business in India. The India AMC Business was initially considered for inclusion in the PineBridge sale; however, the parties determined to defer that portion of the sale, pending resolution of various logistical, structural and regulatory matters.

AIG, PCG and PineBridge have continued in earnest discussions concerning a follow-on transaction for the purchase of the India AMC Business from AIG by PineBridge and PCG or their affiliates. It is currently the intention of AIG to divest the India AMC Business on a going concern basis.

AIG Global Asset Management Company (India) Private Limited remains adequately capitalized. The management of the Company has assessed the impact of these events and believes that the above events do not affect the company's ability to continue as a going concern. It accordingly does not require any adjustments to the carrying value of the assets and liabilities of the company as of the closing Balance Sheet date.

The above events do not have any impact on the Scheme's financial statements as of the closing Balance Sheet date.

6. Significant Accounting Policies:

Accounting policies are in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

7. Unclaimed Dividends & Redemptions:

Summary of number of Investors and Corresponding amount scheme wise:

Name of the Schemes	Unclaimed Dividends as on March 31, 2010		Unclaimed Redemptions as on March 31, 2010	
	Amount (Rs.)	No. of Investors	Amount (Rs.)	No. of Investors
AIG Fixed Maturity Plan-I-Series I	-	-	1,500,000.00	1
AIG India Equity Fund	-	-	363,119.87	24
AIG Infrastructure and Economic Reform Fund	-	-	420,990.55	8
AIG World Gold Fund	-	-	234,481.08	16

8. Redressal of Complaints received against Mutual Fund during 2009-10:

Total number of folios - 1,50,965

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the year	(b) No. of complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable*	Pending			
				Within 30 days	30 - 60 Days	60 - 180 Days	Beyond 180 Days		0-3 Months	3-6 Months	6-9 Months	9-12 Months
I A	Non receipt of Dividend on Units	0	1	1	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	21	21	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	43	43	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	122	122	0	0	0	0	0	0	0	0
II C	Non receipt of Annual Report/ Abridged Summary	0	0	0	0	0	0	0	0	0	0	0

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the year	(b) No. of complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable*	Pending			
				Within 30 days	30 - 60 Days	60 - 180 Days	Beyond 180 Days		0-3 Months	3-6 Months	6-9 Months	9-12 Months
III A	Wrong switch between Schemes	0	1	1	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc.	0	18	18	0	0	0	0	0	0	0	0
IV	Others	0	81	81	0	0	0	0	0	0	0	0
	TOTAL	0	287	287	0	0	0	0	0	0	0	0

including against its authorized persons / distributors / employees, etc.

* **Non actionable** means the complaint that are incomplete / outside the scope of the mutual fund

9. Statutory Information:

- The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 1 lakh for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website (www.aiginvestments.co.in) and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC at a price.

10. Acknowledgements:

The Trustees wish to thank the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for their support and directions. The Trustees would also like to thank the Fund's Auditors, Custodian, Registrar & Transfer Agent, Bankers, Distributors, Brokers, Channel Partners and all other service providers for their invaluable support. The Trustees also wish to thank all unit holders for their support.

For and on behalf of AIG Global Investment Group Mutual Fund

N. Rangachary
Director

Robert Conry
Director

Place: Mumbai

Date: June 30, 2010

ABRIDGED AUDITORS' REPORT

To the Board of Directors of
AIG Trustee Company (India) Private Limited

Trustees to
AIG Global Investment Group Mutual Fund

We have examined the abridged balance sheets of the Schemes of the AIG Global Investment Group Mutual Fund (the 'Fund') mentioned below (collectively the 'Schemes') as at March 31, 2010 or the date of maturity and the abridged revenue accounts (collectively 'abridged financial statements'), for the period from April 1, 2009 to March 31, 2010 or the date of maturity (the 'Period'), together with the notes thereon, annexed thereto. These abridged financial statements have been prepared by AIG Global Asset Management Company (India) Private Limited, the Schemes' asset manager (the 'AMC') pursuant to Regulation 56 (1) of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'), as per the format prescribed by SEBI circular number SEBI/IMD/CIR No.8/132968/2008 dated July 24, 2008 and are based on the accounts of the Schemes for the Period then ended, prepared in accordance with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations and covered by our report of even date to the Board of Directors of Trustee of AIG Global Investment Group Mutual Fund, which report is attached. These abridged financial statements are the responsibility of the AMC. Our responsibility is to express an opinion on these abridged financial statements based on our audit. Presentation of these separate abridged balance sheets, abridged revenue accounts and cash flow statement in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

- AIG India Equity Fund;
- AIG Infrastructure And Economic Reform Fund;
- AIG World Gold Fund;
- AIG India Liquid Fund;
- AIG Short Term Fund;
- AIG India Treasury Fund (Formerly known as AIG India Treasury Plus Fund);
- AIG Fixed Maturity Plan I – Series I;
- AIG Quarterly Interval Fund - Series I;
- AIG Quarterly Interval Fund - Series II.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the abridged financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the abridged financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall abridged financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. Corresponding numbers of the previous period presented in the abridged financial statements in respect of the Schemes wherever applicable, have not been audited by us, since during the previous period, the Fund had not prepared the abridged financial statements.

We report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii. The abridged balance sheets and abridged revenue accounts statement, dealt with by this report are in agreement with the books of account.
- iii. In our opinion, the abridged balance sheet and abridged revenue accounts dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations and as per the format prescribed by SEBI circular number SEBI/IMD/CIR No.8/132968/2008 dated July 24, 2008.
- iv. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities, where applicable, as at March 31, 2010 or the date of maturity are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable and approved by the Board of Directors of AIG Global Investment Group Mutual Fund, and are fair and reasonable.
- v. In our opinion, and to the best of our information and according to the explanations given to us, the said abridged financial statements give the information required by the SEBI Regulations as applicable and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in the case of the abridged balance sheets, of the state of affairs of the Schemes as at March 31, 2010 or the date of maturity; and
 - b) in the case of the abridged revenue accounts, of the surplus/deficit, as applicable, for the year/ Period ended on that date.

For **S.R. Battiboi & Co.**
Firm Registration Number - 301003E
Chartered Accountants

per **Shrawan Jalan**
Partner
Membership No.: 102102

Mumbai
June 30, 2010

ABRIDGED BALANCE SHEET AS AT MARCH 31, 2010

Rupees in Lakhs

	AIG INDIA EQUITY FUND (AIGEF)		AIG INDIA TREASURY FUND (formerly known as AIG India Treasury Plus Fund) (AIGTF)		AIG INDIA LIQUID FUND (AIGLF)		AIG Infrastructure and Economic Reform Fund (AIGINFRA)	
	As at 31-Mar-10	As at 31-Mar-09	As at 31-Mar-10	As at 31-Mar-09	As at 31-Mar-10	As at 31-Mar-09	As at 31-Mar-10	As at 31-Mar-09
LIABILITIES								
1 Unit Capital	29,991.23	63,139.44	11,591.57	30,344.41	616.17	5,555.95	26,889.58	35,708.28
2 Reserves & Surplus								
2.1 Unit Premium Reserves*	(6,327.56)	(5,152.95)	(39.78)	(36.52)	(2.89)	(7.61)	1.15	(18.43)
2.2 Unrealised Appreciation Reserve*	9,120.13	0.55	0.07	11.81	0.00	98.17	4,541.01	0.23
2.3 Other Reserves	3,396.91	(20,101.43)	1,276.41	1,030.81	54.91	611.04	(7,049.23)	(19,856.66)
3 Loans & Borrowings	-	-	-	-	-	-	-	-
4 Current Liabilities & Provisions								
4.1 Provision for doubtful Income/ Deposits	-	-	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	1,610.03	557.08	1,038.59	32.66	503.43	6,006.32	273.17	154.41
TOTAL	37,790.74	38,442.68	13,866.86	31,383.18	1,171.62	12,165.69	24,655.68	15,987.83
ASSETS								
1 Investments								
1.1 Listed Securities:								
1.1.1 Equity Shares	33,552.19	33,318.90	-	-	-	-	21,408.92	14,550.94
1.1.2 Preference Shares	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	5,847.21	-	598.63	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.2 Securities Awaited Listing:								
1.2.1 Equity Shares	-	-	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.3 Unlisted Securities:								
1.3.1 Equity Shares	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	2,545.54	-	-	-	-
1.4 Government Securities	-	-	-	-	-	-	-	-
1.5 Treasury Bills	-	-	499.23	-	-	-	-	-
1.6 Commercial Paper	-	-	-	486.70	-	-	-	-
1.7 Certificate of Deposits	997.42	-	10,935.87	11,014.06	648.54	9,642.07	997.42	-
1.8 Bill Rediscounting	-	-	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	1,593.19	3,175.55	-	-	-	-	1,691.34	1,350.23
1.10 Foreign Securities	-	-	-	-	-	-	-	-
Total Investments	36,142.80	36,494.45	11,435.10	19,893.51	648.54	10,240.70	24,097.68	15,901.17
2 Deposits	-	-	-	-	-	-	-	-
3 Other Current Assets*								
3.1 Cash & Bank Balance	33.01	44.76	6.66	10.52	3.31	6.61	27.37	30.35
3.2 CBLO / Reverse Repo Lending	174.91	2.00	1,910.01	2,016.73	518.73	1,877.75	328.84	7.00
3.3 Others	1,440.02	1,901.47	515.08	9,462.42	1.05	40.64	201.80	49.31
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-
TOTAL	37,790.74	38,442.68	13,866.86	31,383.18	1,171.62	12,165.69	24,655.68	15,987.83

* Figures of 0.00 indicates less than Rs. 1000

Notes to Accounts - Annexure I

As per our report of even date.

For **S.R. Battiboi & Co.**
Firm Registration Number - 301003E
Chartered Accountants

AIG Trustee Company (India) Private Limited

AIG Global Asset Management Company (India) Private Limited

Per **Shrawan Jalan**
Partner
Membership No. 102102

N. Rangachary
Director

Robert Conry
Director

Sunil Mehta
Chief Executive Officer

Avinder Singh Bindra
Director

Mumbai, June 30, 2010

Ruchir Parekh
Debt Fund Manager

Vikrant Mehta
Debt Fund Manager

Huzaifa Husain
Equity Fund Manager

ABRIDGED BALANCE SHEET AS AT MARCH 31, 2010 (Contd.)

Rupees in Lakhs

	AIG SHORT TERM FUND (AIGSTF)		AIG WORLD GOLD FUND (AIGWGF)		AIG QUARTERLY INTERVAL FUND - SERIES I (AIGQIS - I)		AIG QUARTERLY INTERVAL FUND - SERIES II (AIGQIS - II)		AIG FIXED MATURITY PLAN I - SERIES I (AIGFMP - I)	
	As at 31-Mar-10	As at 31-Mar-09	As at 31-Mar-10	As at 31-Mar-09	As at 31-Mar-10	As at 31-Mar-09	As at 31-Mar-10	As at 31-Mar-09	As at 14-Sep-09	As at 31-Mar-09
LIABILITIES										
1 Unit Capital	4,208.14	170.09	18,307.33	32,607.54	5.08	22.54	10.86	16.18	8,735.28	8,742.18
2 Reserves & Surplus										
2.1 Unit Premium Reserves*	(26.65)	20.49	(840.88)	16.51	(0.00)	(1.23)	(0.00)	(0.02)	(17.39)	(16.94)
2.2 Unrealised Appreciation Reserve*	0.00	-	2,465.54	0.04	-	-	-	-	-	0.00
2.3 Other Reserves	102.04	(7.46)	335.44	(2,915.53)	0.28	2.02	0.33	0.62	979.51	533.44
3 Loans & Borrowings	-	-	-	-	-	-	-	-	-	-
4 Current Liabilities & Provisions										
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	5.44	0.71	289.80	553.70	0.50	1.70	0.06	1.08	27.77	47.05
TOTAL	4,288.98	183.83	20,557.23	30,262.26	5.86	25.03	11.24	17.86	9,725.18	9,305.73
ASSETS										
1 Investments										
1.1 Listed Securities:										
1.1.1 Equity Shares	-	-	-	-	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-
1.2 Securities Awaited Listing:										
1.2.1 Equity Shares	-	-	-	-	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-
1.3 Unlisted Securities:										
1.3.1 Equity Shares	-	-	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-
1.4 Government Securities	-	-	-	-	-	-	-	-	-	-
1.5 Treasury Bills	-	-	-	497.47	-	-	-	-	-	-
1.6 Commercial Paper	-	-	-	-	-	-	-	-	-	-
1.7 Certificate of Deposits	3,168.55	156.04	498.71	-	-	-	-	-	-	9,274.73
1.8 Bill Rediscounting	-	-	-	-	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	600.64	225.04	-	-	-	-	-	-
1.10 Foreign Securities	-	-	19,002.70	29,383.23	-	-	-	-	-	-
Total Investments	3,168.55	156.04	20,102.05	30,105.74	-	-	-	-	-	9,274.73
2 Deposits	-	-	-	-	-	-	-	-	-	-
3 Other Current Assets*										
3.1 Cash & Bank Balance	2.62	3.12	25.67	26.22	0.85	1.03	1.25	1.86	18.18	1.01
3.2 CBLO / Reverse Repo Lending	1,097.43	16.00	52.97	10.00	5.00	24.00	9.99	16.00	9,707.00	30.00
3.3 Others	20.38	8.67	376.53	120.30	0.01	0.00	-	-	-	0.00
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-	-	-
TOTAL	4,288.98	183.83	20,557.23	30,262.26	5.86	25.03	11.24	17.86	9,725.18	9,305.73

* Figures of 0.00 indicates less than Rs. 1000

Notes to Accounts - Annexure I

As per our report of even date.

For **S.R. Battiboi & Co.**
Firm Registration Number - 301003E
Chartered Accountants

AIG Trustee Company (India) Private Limited

AIG Global Asset Management Company (India) Private Limited

Per **Shrawan Jalan**
Partner
Membership No. 102102

N. Rangachary
Director

Robert Conry
Director

Sunil Mehta
Chief Executive Officer

Avinder Singh Bindra
Director

Mumbai, June 30, 2010

Ruchir Parekh
Debt Fund Manager

Vikrant Mehta
Debt Fund Manager

Huzaifa Husain
Equity Fund Manager

ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2010

Rupees in Lakhs

	AIG INDIA EQUITY FUND (AIGEF)		AIG INDIA TREASURY FUND (formerly known as AIG India Treasury Plus Fund) (AIGTF)		AIG INDIA LIQUID FUND (AIGLF)		AIG INFRASTRUCTURE AND ECONOMIC REFORM FUND (AIGINFRA)	
	Year ended March 31, 2010	Year ended March 31, 2009	Year ended March 31, 2010	Year ended March 31, 2009	Year ended March 31, 2010	Year ended March 31, 2009	Year ended March 31, 2010	Year ended March 31, 2009
1 INCOME								
1.1 Dividend	570.31	998.84	-	-	-	-	253.54	466.45
1.2 Interest	56.91	168.52	2,901.09	8,320.47	218.35	3,125.70	40.59	86.23
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments*	0.09	(60.04)	(8.98)	(29.23)	(2.36)	29.57	(0.00)	(32.43)
1.5 Realised Gains / (Losses) on External sale / redemption of investments	6,546.20	(10,346.44)	95.24	(376.43)	2.92	(113.51)	(6,218.08)	(7,933.89)
1.6 Realised Gains / (Losses) on Derivative Transactions	(42.47)	-	-	-	-	-	-	-
1.7 Other Income	-	-	0.09	-	-	-	-	-
(A)	7,131.05	(9,239.12)	2,987.44	7,914.81	218.91	3,041.77	(5,923.94)	(7,413.64)
2 EXPENSES								
2.1 Management fees	465.32	593.52	129.43	150.71	6.73	40.53	252.99	275.98
2.2 Service tax on Management fees*	47.93	72.60	13.33	18.50	0.69	4.99	26.06	33.77
2.3 Transfer agents fees and expenses	84.90	102.60	27.41	36.64	2.20	14.19	48.91	49.90
2.4 Custodian fees	7.87	10.35	1.60	-	0.15	1.03	4.09	4.59
2.5 Trusteeship fees*	4.44	5.76	0.63	0.89	0.05	0.36	2.31	2.55
2.6 Commission to Agents*	228.19	383.42	44.22	43.27	3.43	28.60	89.53	140.53
2.7 Marketing & Distribution expenses	126.34	21.71	15.99	8.03	1.87	2.68	69.54	21.96
2.8 Audit fees	10.00	7.62	6.61	4.25	1.51	1.69	6.71	5.14
2.9 Other operating expenses*	23.87	50.03	3.90	9.05	0.54	4.37	15.67	26.61
(B)	998.87	1,247.62	243.12	271.35	17.18	98.43	515.81	561.04
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A-B=C)	6,132.18	(10,486.74)	2,744.32	7,643.46	201.74	2,943.34	(6,439.76)	(7,974.68)
4 Change in Unrealised Depreciation in value of investments* (D)	(16,345.64)	16,346.19	(264.82)	(26.66)	(0.00)	(98.91)	(16,792.21)	10,214.61
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD [E=(C-D)]	22,477.82	(26,832.93)	3,009.14	7,670.13	201.74	3,042.25	10,352.45	(18,189.28)
6 Change in unrealised appreciation in the value of investments* (F)	9,120.13	(3,326.21)	0.07	4.75	0.00	(0.74)	4,541.01	0.23
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E+F=G)	31,597.95	(30,159.14)	3,009.21	7,674.88	201.74	3,041.51	14,893.47	(18,189.05)
7.1 Add: Balance transfer from Unrealised Appreciation Reserve*	0.55	3,326.76	11.81	7.06	-	0.74	0.23	-
7.2 Less: Balance transfer to Unrealised Appreciation Reserve*	9,120.13	0.55	0.07	11.81	0.00	-	4,541.01	0.23
7.3 Add / (Less): Equalisation	1,019.97	6,401.09	(1,158.59)	(2,423.50)	(668.47)	(2,705.09)	2,454.74	4,742.39
8 Total	23,498.34	(20,431.84)	1,862.36	5,246.63	(466.73)	337.16	12,807.43	(13,446.89)
9 Dividend appropriation								
9.1 Income Distributed during the year / period	-	-	1,324.19	4,028.72	69.66	1,013.59	-	-
9.2 Tax on income distributed during the year/ period	-	-	292.57	884.99	19.73	287.10	-	-
10 Retained Surplus / (Deficit) carried forward to Balance Sheet	23,498.34	(20,431.84)	245.60	332.92	(556.13)	(963.54)	12,807.43	(13,446.89)

* Figures of 0.00 indicates less than Rs. 1000

Notes to Accounts - Annexure I

As per our report of even date.

For **S.R. Battiboi & Co.**
Firm Registration Number - 301003E
Chartered Accountants

AIG Trustee Company (India) Private Limited

AIG Global Asset Management Company (India) Private Limited

Per **Shrawan Jalan**
Partner
Membership No. 102102

N. Rangachary
Director

Robert Conry
Director

Sunil Mehta
Chief Executive Officer

Avinder Singh Bindra
Director

Mumbai, June 30, 2010

Ruchir Parekh
Debt Fund Manager

Vikrant Mehta
Debt Fund Manager

Huzaifa Husain
Equity Fund Manager

ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2010 (Contd.)

Rupees in Lakhs

	AIG SHORT TERM FUND (AIGSTF)		AIG WORLD GOLD FUND (AIGWGF)		AIG QUARTERLY INTERVAL FUND - SERIES I (AIGQIS - I)		AIG QUARTERLY INTERVAL FUND - SERIES II (AIGQIS - II)		AIG FIXED MATURITY PLAN I - SERIES I (AIGFMP - I)	
	Year ended March 31, 2010	Year ended March 31, 2009	Year ended March 31, 2010	From April 15, 2008 to March 31, 2009	Year ended March 31, 2010	From August 13, 2008 to March 31, 2009	Year ended March 31, 2010	From August 26, 2008 to March 31, 2009	From April 1, 2008 to September 14, 2009	From September 02, 2008 to March 31, 2009
1 INCOME										
1.1 Dividend	-	-	-	-	-	-	-	-	-	-
1.2 Interest	128.19	1,534.45	17.52	309.19	0.20	403.34	0.29	276.87	439.83	563.92
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	(21.08)	-	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments*	0.32	(71.23)	0.16	(114.49)	-	(23.89)	-	(4.72)	0.00	(17.24)
1.5 Realised Gains / (Losses) on External sale / redemption of investments	(3.12)	(135.76)	1,485.79	(530.14)	-	5.18	-	(2.18)	-	7.67
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-	-	-
1.7 Other Income	-	6.34	0.10	-	-	18.48	-	17.32	38.67	-
(A)	125.39	1,333.81	1,482.50	(335.43)	0.20	403.10	0.29	287.30	478.50	554.35
2 EXPENSES										
2.1 Management fees	5.48	54.09	113.84	103.18	0.02	2.23	0.01	0.79	20.47	15.87
2.2 Service tax on Management fees*	0.56	6.68	11.73	12.47	0.00	0.28	0.00	0.10	2.11	1.81
2.3 Transfer agents fees and expenses	1.92	7.20	35.87	32.70	0.01	1.29	0.01	0.51	1.20	1.46
2.4 Custodian fees	0.35	2.56	0.04	0.09	0.01	0.03	0.01	0.03	0.05	0.06
2.5 Trusteeship fees*	0.02	0.16	2.53	2.18	0.00	0.04	0.00	0.03	0.04	0.05
2.6 Commission to Agents*	3.02	27.85	-	0.03	-	1.63	0.00	1.01	-	-
2.7 Marketing & Distribution expenses	0.65	1.82	9.06	2.76	0.16	1.27	0.01	0.80	-	0.49
2.8 Audit fees	0.71	0.30	2.09	0.61	0.02	0.44	0.02	0.35	0.60	0.88
2.9 Other operating expenses*	0.23	0.98	14.92	8.51	(0.17)	0.59	0.00	0.48	0.72	0.27
(B)	12.93	101.66	190.09	162.54	0.04	7.79	0.06	4.09	25.19	20.91
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A-B = C)	112.46	1,232.15	1,292.41	(497.97)	0.16	395.31	0.23	283.21	453.31	533.44
4 Change in Unrealised Depreciation in value of investments* (D)	-	(24.59)	(2,016.77)	2,016.81	-	-	-	-	0.00	-
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD [E=(C-D)]	112.46	1,256.74	3,309.18	(2,514.78)	0.16	395.31	0.23	283.21	453.30	533.44
6 Change in unrealised appreciation in the value of investments* (F)	0.00	(86.15)	2,465.54	0.04	-	-	-	-	-	0.00
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E+F=G)	112.46	1,170.59	5,774.71	(2,514.74)	0.16	395.31	0.23	283.21	453.30	533.45
7.1 Add: Balance transfer from Unrealised Appreciation Reserve*	-	86.15	0.04	-	-	-	-	-	0.00	-
7.2 Less: Balance transfer to Unrealised Appreciation Reserve*	0.00	-	2,465.54	0.04	-	-	-	-	-	0.00
7.3 Add / (Less): Equalisation	76.70	(597.53)	(58.25)	(400.75)	(1.78)	(59.78)	(0.28)	(34.11)	-	-
8 Total	189.16	659.21	3,250.97	(2,915.53)	(1.63)	335.53	(0.04)	249.10	453.31	533.44
9 Dividend appropriation										
9.1 Income Distributed during the year / period	66.16	672.78	-	-	0.10	274.49	0.21	204.85	6.31	-
9.2 Tax on income distributed during the year / period	13.50	146.48	-	-	0.01	59.02	0.04	43.63	0.93	-
10 Retained Surplus / (Deficit) carried forward to Balance Sheet	109.50	(160.05)	3,250.97	(2,915.53)	(1.74)	2.02	(0.29)	0.62	446.07	533.44

* Figures of 0.00 indicates less than Rs. 1000

Notes to Accounts - Annexure I

As per our report of even date.

For **S.R. Batliboi & Co.**

Firm Registration Number - 301003E

Chartered Accountants

AIG Trustee Company (India) Private Limited

AIG Global Asset Management Company (India) Private Limited

Per **Shrawan Jalan**
Partner
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Director

Mumbai, June 30, 2010

Ruchir Parekh
Debt Fund Manager

Vikrant Mehta
Debt Fund Manager

Huzaifa Husain
Equity Fund Manager

NOTES TO ACCOUNTS
ANNEXURE I TO THE ABRIDGED BALANCE SHEET AND REVENUE ACCOUNT
FOR THE YEAR / PERIOD ENDED MARCH 31, 2010

1. Investments

1.1 Investments of the Schemes are registered in the name of the Trustee for the benefits of the Schemes Unit holders.

1.2 Open Position of derivatives as of March 31, 2010 is Nil (Previous Year: Nil).

1.3 Investments in Associates and Group Companies for the year 2009-2010: (Rs. in Lakhs)

Scheme	Issuer	Nature of Instrument	Amount	
			2009-2010	2008-2009
AIGEF	Bajaj Auto Limited	Equity	1,104.37	Nil

The scheme has purchased securities on the exchanges at prevailing market prices through registered brokers.

1.4 Open position of securities borrowed and / or lent by the Scheme is Nil (Previous Year: Nil).

1.5 Details of NPA as at March 31, 2010 is Nil (Previous Year: Nil).

1.6 Aggregate Unrealized Gain / Loss and percentage to net assets:

(Rs. in Lakhs)

Scheme	As of March 31, 2010		As of March 31, 2009	
	Unrealised Gain / (loss)	% To Net Assets as at March 31, 2010	Unrealised Gain / (loss)	% To Net Assets as at March 31, 2009
AIGEF	9,120.13	25.21	(16,345.64)	-43.14
AIGLF	0.00	0.00	(0.00)	0.00
AIGTF	0.07	0.00	(264.82)	-0.84
AIGINFRA	4,541.01	18.62	(16,792.21)	-106.06
AIGQIS - II	0.00	0.00	0.00	0.00
AIGQIS - I	0.00	0.00	0.00	0.00
AIGSTF	0.00	0.00	0.00	0.00
AIGWGF	2,465.54	12.17	(2,016.77)	-6.79
AIGFMP - I	0.00	0.00	0.00	0.00

AIGEF : AIG INDIA EQUITY FUND, AIGTF : AIG INDIA TREASURY FUND, AIGLF : AIG INDIA LIQUID FUND, AIGINFRA : AIG INFRASTRUCTURE AND ECONOMIC REFORM FUND, AIGSTF : AIG SHORT TERM FUND, AIGWGF : AIG WORLD GOLD FUND, AIGQIS-I : AIG QUARTERLY INTERVAL FUND - SERIES I, AIGQIS-II : AIG QUARTERLY INTERVAL FUND - SERIES II, AIGFMP-I : AIG FIXED MATURITY PLAN I - SERIES I

1.7 The aggregate value of investments* purchased and sold (including redeemed) during the year and these amounts as a percentage of average daily net assets:

Scheme	2009-10				2008-09			
	Purchase (Rs. in Lakhs)	Sale (Rs. in Lakhs)	Purchase as a % to average daily net assets during 2009-10	Sale as % to average daily net assets during 2009-10	Purchase (Rs. in Lakhs)	Sale (Rs. in Lakhs)	Purchase as a % to average daily net assets during 2008-09	Sale as % to average daily net assets during 2008-09
AIGEF	129,054.56	161,430.41	290.48	363.35	156,673.54	173,043.94	272.05	300.48
AIGLF	113,308.42	123,081.80	2,334.14	2,535.47	519,540.70	583,394.11	1,449.70	1,627.88
AIGTF	400,876.27	412,434.04	640.72	659.19	780,744.83	810,235.37	873.63	906.63
AIGINFRA	77,910.50	84,835.73	337.19	367.16	104,164.33	106,703.96	408.04	417.98
AIGQIS - II	0.00	0.00	0.00	0.00	37,346.12	37,589.02	1,386.87	1,395.89
AIGQIS - I	0.00	0.00	0.00	0.00	37,368.82	37,517.81	994.92	998.89
AIGSTF	27,325.75	24,415.17	1,232.86	1,101.54	176,113.11	244,790.55	1,087.67	1,511.82
AIGWGF	15,668.92	31,646.95	61.82	124.86	232,367.91	199,702.41	1,065.39	915.62
AIGFMP - I	2,495.37	12,204.52	57.54	281.40	58,457.84	49,730.62	1,130.13	961.41

* Does not include Placement & maturity of CBLO proceeds.

1.8 Non-Traded securities in the portfolio:

(Rs. in Lakhs)

Scheme	As at March 31, 2010						As at March 31, 2009					
	Equity	% To Net Assets Value	Debt	% To Net Assets Value	Money Market instruments	% To Net Assets Value	Equity	% To Net Assets Value	Debt	% To Net Assets Value	Money Market instruments	% To Net Assets Value
AIGLF	0.00	0.00	0.00	0.00	648.54	97.06	0.00	0.00	598.63	9.72	9,642.07	156.54
AIGSTF	0.00	0.00	0.00	0.00	3,168.55	73.97	0.00	0.00	0.00	0.00	156.04	85.21
AIGTF	0.00	0.00	0.00	0.00	10,935.87	85.25	0.00	0.00	8392.75	26.77	11,500.76	36.68
AIGWGF	0.00	0.00	0.00	0.00	498.71	2.46	0.00	0.00	0.00	0.00	0.00	0.00
AIGFMP - I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,274.73	100.17
AIGEF	0.00	0.00	0.00	0.00	997.42	2.76	0.00	0.00	0.00	0.00	0.00	0.00
AIGINFRA	0.00	0.00	0.00	0.00	997.42	4.09	0.00	0.00	0.00	0.00	0.00	0.00
AIGQIS - I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AIGQIS - II	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NOTES TO ACCOUNTS (Contd.)

2. Details of transactions with Associates in terms of regulation 25(8):

The Schemes have not made any payments to associate / group companies during the current year / period and previous year / period.

Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of Relation	Period Covered	Value of transaction (in Rs. Cr. & % of total value of transaction of the fund)	Brokerage (Rs. Cr. & % of total brokerage paid by the fund)
Period From 01-Apr-2009 to 31-Mar-2010				
NIL				
Previous Period From 01-Apr-2008 to 31-Mar-2009				
NIL				

Commission paid to associates/related parties/group companies of Sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of Relation	Period Covered	Business Given (in Rs. Cr. & % of total business received by the fund)	Commission paid (Rs. & % of total commission paid by the fund)
Period : 01-Apr-2009 to 31-Mar-2010				
NIL				
Previous Period From 01-Apr-2008 to 31-Mar-2009				
NIL				

3. Large Holding in the schemes (i.e. in excess of 25% of the net assets as at March 31, 2010):

Current Year Nil (Previous year Nil).

4. Unit Capital movement during the year ended / period ended:

(in units)

Scheme	Plan	Face Value	2009-10				2008-09				
			Opening Units	Subscription	Redemption	Closing	Opening Units	NFO	Subscription	Redemption	Closing
AIGEF	Regular	10	602,246,538.07	31,429,816.40	352,911,924.20	280,764,430.27	773,724,939.13		33,415,154.70	204,893,555.75	602,246,538.07
AIGEF	Institutional	10	29,147,853.19		10,000,000.00	19,147,853.19	73,297,853.19			44,150,000.00	29,147,853.19
AIGINFRA	Regular	10	277,082,821.85	16,077,027.56	99,264,025.55	193,895,823.86	302,959,436.08		23,277,016.75	49,153,630.98	277,082,821.85
AIGINFRA	Institutional	10	80,000,000.00		5,000,000.00	75,000,000.00	144,365,000.00			64,365,000.00	80,000,000.00
AIGLF	Retail	1000	58,946.54	214,230.53	226,394.85	46,782.22	406,642.36		2,694,807.02	3,042,502.84	58,946.54
AIGLF	Institutional	1000	85,558.87	1,895,243.04	1,970,171.89	10,630.02	237,153.41		4,434,690.42	4,586,284.95	85,558.87
AIGLF	Super Institutional	1000	411,089.55	57,546,837.79	57,953,722.95	4,204.39	6,774,879.81		146,950,627.59	153,314,417.85	411,089.55
AIGTF	Retail	10	10,795,725.83	114,484,598.25	111,457,950.23	13,822,373.86	8,909,977.48		72,171,917.36	70,286,169.01	10,795,725.83
AIGTF	Institutional	10	13,374,387.30	324,525,108.08	317,882,205.84	20,017,289.54	62,461,511.81		501,041,579.44	550,128,703.95	13,374,387.30
AIGTF	Super Institutional	10	279,274,001.83	4,767,646,447.29	4,964,844,419.50	82,076,029.62	399,335,566.56		7,259,598,715.07	7,379,660,279.81	279,274,001.83
AIGSTF	Retail	1000	16,853.61	174,465.26	120,581.63	70,737.24	194,855.27		136,409.66	314,411.32	16,853.61
AIGSTF	Institutional	1000	155.86	610,826.63	260,906.03	350,076.47	6,733,185.31		5,410,982.71	12,144,012.15	155.86
AIGWGF	Regular	10	326,075,447.01	52,824,936.61	195,827,113.06	183,073,270.56	0.00	299,794,555.00	115,602,312.20	89,321,420.19	326,075,447.01
AIGQIS - I	Retail	1000	2,253.83	20.95	1,766.28	508.50	0.00	80,209.08	2,209.00	80,164.25	2,253.83
AIGQIS - I	Institutional	1000	0.00	0.00	0.00	0.00	0.00	1,467,658.29	22,374.54	1,490,032.83	0.00
AIGQIS - II	Retail	1000	1,298.36	33.09	472.43	859.02	0.00	29,147.53	8,398.09	36,247.27	1,298.36
AIGQIS - II	Institutional	1000	319.71	6.94	100.00	226.65	0.00	988,897.40	44,442.99	1,033,020.68	319.71
AIGFMP - I	Retail	1000	138,256.55		138,256.55	0.00	0.00	173,931.55	0.00	35,675.00	138,256.55
AIGFMP - I	Institutional	1000	735,961.91		735,961.91	0.00	0.00	891,372.06	0.00	155,410.14	735,961.91

5. Prior Period Comparatives:

For AIG India Equity Fund, AIG Infrastructure and Economic Reform Fund, AIG India Treasury Fund, AIG India Liquid Fund and AIG Short Term Fund, financial statements have been prepared for the period from April 01, 2009 to March 31, 2010, whereas the previous period was from April 01, 2008 to March 31, 2009. The previous year figures are regrouped / rearranged wherever necessary.

For AIG World Gold Fund, AIG Quarterly Interval Fund Series – I and AIG Quarterly Interval Fund Series – II, financial statements have been prepared for the period from April 01, 2009 to March 31, 2010, whereas the previous period was from April 15, 2008 to March 31, 2009, August 13, 2008 to March 31, 2009 and August 26, 2008 to March 31, 2009 respectively. Accordingly the corresponding figures for the previous period are not comparable with those for current year. The previous period figures are regrouped / rearranged wherever necessary.

For AIG Fixed Maturity Plan I – Series I, financial statements have been prepared for the period from April 1, 2009 to 14 Sep 2009, whereas the previous period was from September 2, 2008 to March 31, 2009. The Scheme has matured on September 14, 2009 (the maturity date). Accordingly the corresponding figures for the previous period are not comparable with those for current period.

6. Contingent Liability as at March 31, 2010: Nil (As at March 31, 2009 : Nil)

7. Audit Fees includes Statutory Audit fees and Internal Audit fees. Expenses other than Management fees and Trusteeship fees are inclusive of service tax, where applicable.

8. With effect from February 16, 2009, AIG India Treasury Plus Fund has been renamed as AIG India Treasury Fund

9. Income Distribution:

During the period, AIG India Treasury Fund, AIG India Liquid Fund, AIG Short Term Fund, AIG Quarterly Interval Fund Series – I, AIG Quarterly Interval Fund Series – II and AIG Fixed Maturity Plan I – Series I have distributed income to its unit holders out of the distributable surplus available with the schemes/plans, which consists of surplus for the current period and retained earnings / accumulated reserves of earlier periods.

10. Effects of Events at the Ultimate Parent Company:

Since September 2008, AIG has been working to protect and enhance the value of its key businesses, execute an orderly asset disposition plan, and position itself for the future. AIG has entered into several important transactions and relationships with the Federal Reserve Bank of New York (the "FRBNY"), the AIG Credit Facility Trust (together with its trustees, acting in their capacity as trustees, the "Trust") and the United States Department of the Treasury. As a result of these arrangements, AIG is controlled by the Trust, which was established for the sole benefit of the United States Treasury.

NOTES TO ACCOUNTS (Contd.)

AIG continually reassesses this plan to maximize value while maintaining flexibility in managing its liquidity and capital. It expects to accomplish these objectives over a longer time frame than originally contemplated.

On March 26, 2010, as part of its divestiture efforts, AIG announced that it had concluded the previously-announced sale of a portion of AIG Investments, its asset management business, to Pacific Century Group ("PCG"), the Asia-based private investment firm. The divested portion of AIG Investments has been rebranded as PineBridge Investments ("PineBridge").

AIG Global Asset Management Company (India) Private Limited and AIG Trustee Company (India) Private Limited (collectively the "India AMC Business") are one of the operating entities comprising AIG's asset management business in India. The India AMC Business was initially considered for inclusion in the PineBridge sale; however, the parties determined to defer that portion of the sale, pending resolution of various logistical, structural and regulatory matters.

AIG, PCG and PineBridge have continued in earnest discussions concerning a follow-on transaction for the purchase of the India AMC Business from AIG by PineBridge and PCG or their affiliates. It is currently the intention of AIG to divest the India AMC business on a going concern basis.

AIG Global Asset Management Company (India) Private Limited remains adequately capitalized. The management of the Company has assessed the impact of these events and believes that the above events do not affect the company's ability to continue as a going concern. It accordingly does not require any adjustments to the carrying value of the assets and liabilities of the company as of the closing balance sheet date.

The above events do not have any impact on the Scheme's financial statements as of the closing Balance Sheet date.

11. Pursuant to SEBI Circular no. SEBI/IMD/CIR NO.18/198647/2010 (the 'SEBI circular') dated March 15, 2010, management of the Schemes has, during the year, changed accounting policies related to recording of unit premium reserve (UPR) and income equalization reserve (IER) as under:

- a) Change in the method of recording of unit premium reserve (UPR):

The Scheme has, with retrospective effect, changed its method of computation of UPR to reflect the balance of un-distributable surplus in UPR balance. The impacts on the closing UPR balance, had the Scheme continued to use the earlier basis of computation of UPR, has been given herein under.

- b) Change in the method of income equalization reserve (IER):

As explained in (a) above, pursuant to the SEBI Circular dated March 15, 2010, the Scheme has changed its method of computation of income equalization reserve. Accordingly, when units are issued or redeemed, net asset value less face value and appropriation towards unit premium reserve, if any, for the transacted units, from the beginning of the accounting year up to the date of issue or redemption of such unit is transferred to / from the income equalisation account. Upon issue and redemption of units below par, the net discount is apportioned to income equalisation reserve.

The purpose is to ensure that the per unit amount of the continuing unit holders' share of the undistributed income / loss remains unaffected by the movement in unit capital. At the year end, the balance in the equalisation account is transferred to the Revenue Account.

The impacts on the closing reserve fund balance, had the Scheme continued to use the earlier basis of computation of UPR, has been given herein under.

The SEBI Circular has clarified the method of calculation of unit premium reserve ('UPR'). Further, The SEBI Circular restricted the use of UPR for the purpose of dividend distribution. In view of the clarification provided by the SEBI Circular, with a view to reflect the UPR balance in accordance with the SEBI Circular, UPR has been recomputed since inception by the Scheme. Further, up to March 14, 2010 UPR was considered as available for dividend distribution. This change in accounting policy does not have any impact on the net asset values declared in the past for the Schemes and has only resulted in inter-se adjustments between UPR and Reserve Fund (RF):

The following table summarizes the impact on the balances of UPR and the RF as on March 31, 2010 due to re-computation of UPR as stated above and utilization of UPR for dividend distribution since inception up to March 14, 2010, if any:

Scheme	Balance as per current method (Rs.)		Balance as per Revised method (Rs.)		Change in balance (Rs.)		Utilisation of UPR for dividend distribution since inception till March 14, 2010 (Rs.)
	UPR	RF	UPR	RF	UPR	RF	
AIGEF	(1,049,340,326)	1,668,288,776	(632,755,626)	1,251,704,076	416,584,700	(416,584,700)	-
AIGLF	(782,487)	5,984,984	(288,572)	5,491,069	493,915	(493,915)	-
AIGTF	(3,699,002)	127,369,247	(3,978,137)	127,648,381	(279,135)	279,135	1,892
AIGINFRA	(45,541,489)	(205,165,462)	114,780	(250,821,731)	45,656,269	(45,656,269)	-
AIG QIS II	(1,623)	34,415	(3)	32,796	1,620	(1,620)	-
AIG QIS I	(122,695)	150,375	(72)	27,752	122,623	(122,623)	-
AIGSTF	2,052,636	5,487,038	(2,664,502)	10,204,176	(4,717,138)	4,717,138	27,517
AIGWGF	(164,441,679)	360,451,151	(84,088,430)	280,097,902	80,353,249	(80,353,249)	-

12. Unitholders can obtain from the mutual fund a copy of the Annual Report of the scheme in which he / she / it has invested.

For **S.R. Batliboi & Co.**
Firm Registration Number - 301003E
Chartered Accountants

AIG Trustee Company (India) Private Limited

AIG Global Asset Management Company (India) Private Limited

Per **Shrawan Jalan**
Partner
Membership No. 102102

N. Rangachary
Director

Robert Conry
Director

Sunil Mehta
Chief Executive Officer

Avinder Singh Bindra
Director

Mumbai, June 30, 2010

Ruchir Parekh
Debt Fund Manager

Vikrant Mehta
Debt Fund Manager

Huzaifa Husain
Equity Fund Manager

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2010

	AIG India Equity Fund				AIG India Treasury Fund (formerly known as AIG India Treasury Plus Fund)					
	Year ended March 31, 2010		Year ended March 31, 2009		Year ended March 31, 2010			Year ended March 31, 2009		
	Regular	Institutional	Regular	Institutional	Retail	Institutional	Super Institutional	Retail	Institutional	Super Institutional
1. NAV per unit (Rs.):										
Open										
Dividend Option	5.997	6.062	9.856	9.894	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	5.997	N.A.	9.856	9.894	11.3305	11.3908	11.4088	10.4296	10.4488	10.4548
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.4296	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0110	10.0110	10.0110	10.0106	10.0109	10.0110
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0128	10.0129	10.0129	10.0110	10.0110	10.0110
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0218	10.0224	10.0225	10.0248	10.0072	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0218	N.A.	N.A.	10.0252	N.A.	N.A.
High										
Dividend Option	12.072	12.294	10.861	10.909	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	12.072	N.A.	10.861	10.909	11.8612	11.9623	11.9931	11.3305	11.3908	11.4088
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.9386	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0147	10.0149	10.0150	10.0132	10.0136	10.0137
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0197	10.0201	10.0202	10.0222	10.0226	10.0227
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0623	10.0652	10.0660	10.0867	10.0898	10.0867
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	10.1512	N.A.	N.A.	10.2421	N.A.	N.A.
Low										
Dividend Option	6.037	6.103	5.186	5.240	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	6.037	N.A.	5.186	5.367	11.3346	11.3952	11.4132	10.4343	10.4537	10.4597
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.4343	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0110	10.0110	10.0110	10.0106	10.0109	10.0110
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0110	10.0110	10.0110	10.0110	10.0110	10.0000
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0110	10.0110	10.0110	10.0106	10.0109	10.0000
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0110	N.A.	N.A.	10.0110	N.A.	N.A.
End										
Dividend Option	12.050	12.271	5.997	6.062	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Growth Option	12.050	N.A.	5.997	N.A.	11.8612	11.9623	11.9931	11.3305	11.3908	11.4088
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0110	10.0110	10.0110	10.0110	10.0110	10.0110
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0137	10.0139	10.0139	10.0128	10.0129	10.0129
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0189	10.0194	10.0195	10.0218	10.0224	10.0225
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0189	N.A.	N.A.	10.0218	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)										
End	36,180.71		37,885.60			12,828.27			31,350.52	
Average (AAuM) ⁴	44,428.45		57,589.10			62,566.87			89,367.69	
3. Gross income as % of AAuM ¹	16.05%		(16.04)%			4.77%			8.86%	
4. Expense Ratio:										
a. Total Expense as % of AAuM (planwise)	2.29%	1.55%	2.22%	1.55%	0.76%	0.47%	0.37%	0.68%	0.36%	0.29%
b. Management Fee as % of AAuM (planwise)	1.05%	1.05%	1.03%	1.03%	0.20%	0.20%	0.21%	0.12%	0.15%	0.17%
5. Net Income as a percentage of AAuM ²	13.80%		(18.21)%			4.39%			8.55%	
6. Portfolio turnover ratio ³	290.48%		272.05%			640.72%			873.63%	
7. Total Dividend per unit distributed during the year / period (planwise)										
Individual & HUF										
Dividend Option	Nil	N.A.	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	0.40141349	0.42923329	0.43800613	0.72641741	0.75704393	0.76589577
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	0.40071408	0.42849886	0.43724041	0.72557791	0.75616041	0.74809604
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	0.40469760	0.43279996	0.44159947	0.73160323	0.74774642	0.73689579
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	0.40629561	N.A.	N.A.	0.73687786	N.A.	N.A.
Other than Individual & HUF										
Dividend Option	N.A.	N.A.	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	0.37360488	0.39949731	0.40766256	0.67609342	0.70459817	0.71283699
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	0.37295386	0.39881378	0.40694981	0.67531213	0.70377600	0.69627031
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	0.37666142	0.40281695	0.41100685	0.68092008	0.69594489	0.35078565
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	0.37814872	N.A.	N.A.	0.68582928	N.A.	N.A.
8. Returns:										
a. Last One Year ⁵										
Scheme	100.93%	N.A.	(39.15)%	N.A.	4.68%	5.02%	5.12%	8.64%	9.02%	9.13%
Benchmark	88.17%		(39.97)%			3.69%			8.81%	
b. Since Inception ⁶										
Scheme	6.94%	N.A.	(24.99)%	(24.54)%	6.98%	7.34%	7.45%	8.51%	8.89%	9.00%
Benchmark	8.10%		(20.85)%			6.36%			8.14%	

1. Gross income = amount against (A) in the Revenue Account i.e. Income.

2. Net income = amount against (C) in the Revenue Account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAuM=Average daily net assets

5. For Previous year 2008-09, Not Applicable for AIG World Gold Fund, AIG Quarterly Interval Fund - Series I, AIG Quarterly Interval Fund Series II & AIG Fixed Maturity Plan I - Series I since these schemes have not completed a year.

6. For Current year 2009-10, compounded return for all funds. For previous year 2008-09, Absolute return for AIG World Gold Fund, AIG Quarterly Interval Fund - Series I, AIG Quarterly Interval Fund - Series II & AIG Fixed Maturity Plan I - Series I and Compounded return for AIG India Equity Fund, AIG India Treasury Fund, AIG Infrastructure & Reform Fund, AIG India Liquid Fund & AIG Short Term Fund.

Gross Income, Net income, Expense and Portfolio Turnover Ratio as a percentage of AAuM are annualised.

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2010 (Contd.)

	AIG India Liquid Fund						AIG Infrastructure and Economic Reform Fund				AIG Short Term Fund			
	Year ended March 31, 2010			Year ended March 31, 2009			Year ended March 31, 2010		Year ended March 31, 2009		Year ended March 31, 2010		Year ended March 31, 2009	
	Retail	Institutional	Super Institutional	Retail	Institutional	Super Institutional	Regular	Institutional	Regular	Institutional	Retail	Institutional	Retail	Institutional
1. NAV per unit (Rs.):														
Open														
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	4.427	4.459	8.562	8.566	N.A.	N.A.	N.A.	N.A.
Growth Option	1,130.0073	1,135.4058	1,137.1417	1041.0507	1042.8476	1043.3984	4.427	4.459	8.562	8.566	1,086.3805	1,044.8778	1,006.9451	1,007.1597
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,006.9451	N.A.
Daily Dividend Option	1,001.0000	1,001.0000	1,001.0000	1000.7810	1000.8059	1000.8141	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	1,001.1617	1,001.1699	1,001.1726	1001.0100	1001.0100	1001.0100	N.A.	N.A.	N.A.	N.A.	1,001.2472	1,001.2554	1,001.0750	1,001.0750
Monthly Dividend Option	1,001.9340	N.A.	N.A.	1002.1287	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,002.5051	1,002.5539	1,003.5949	1,003.6443
Quarterly Dividend Option	1,001.9340	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
High														
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9.114	9.227	9.060	9.070	N.A.	N.A.	N.A.	N.A.
Growth Option	1,174.2117	1,183.3678	1,186.3618	1130.0073	1135.4058	1137.1417	9.114	9.227	9.060	9.070	1,149.0165	1,108.4449	1,086.3805	N.A.
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,010.1682	1,044.8778
Daily Dividend Option	1,001.2264	1,001.2430	1,001.2484	1001.0000	1001.0000	1001.1374	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	1,002.0244	1,002.0737	1,002.0901	1002.7751	1002.8246	1002.8410	N.A.	N.A.	N.A.	N.A.	1,002.7292	1,002.7621	1,004.0691	1,004.1021
Monthly Dividend Option	1,005.6332	N.A.	N.A.	1009.1237	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,008.0590	1,008.3074	1,009.2549	1,009.4955
Quarterly Dividend Option	1,013.3163	N.A.	N.A.	1018.4584	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Low														
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	4.461	4.493	3.913	3.940	N.A.	N.A.	N.A.	N.A.
Growth Option	1,130.1994	1,135.6080	1,137.3474	1041.2714	1043.0772	1043.6310	4.461	4.493	3.913	3.940	1,086.9141	1,045.4080	1,007.4165	1,000.0000
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,007.4165	N.A.
Daily Dividend Option	1,001.0000	1,001.0000	1,001.0000	1000.7810	1000.8059	1000.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	1,001.0000	1,001.0000	1,001.0000	1001.0000	1001.0000	1001.0000	N.A.	N.A.	N.A.	N.A.	999.4710	999.5613	995.8172	995.9481
Monthly Dividend Option	1,001.0000	N.A.	N.A.	1000.7810	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,000.2642	1,000.4699	997.5769	997.6179
Quarterly Dividend Option	1,001.0000	N.A.	N.A.	1000.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
End														
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9.033	9.157	4.427	4.459	N.A.	N.A.	N.A.	N.A.
Growth Option	1,174.2117	1,183.3678	1,186.3618	1130.0073	1135.4058	1137.1417	9.033	9.157	4.427	4.459	1,149.0165	1,108.4449	1,086.3805	1,044.8778
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	1,001.0000	1,001.0000	1,001.0000	1001.0000	1001.0000	1001.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	1,001.2175	1,001.2340	1,001.2393	1001.1617	1001.1699	1001.1726	N.A.	N.A.	N.A.	N.A.	1,001.2441	1,001.2605	1,001.2472	1,001.2554
Monthly Dividend Option	1,001.6410	N.A.	N.A.	1001.9340	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,002.0610	1,002.1104	1,002.5051	1,002.5539
Quarterly Dividend Option	1,001.6410	N.A.	N.A.	1001.9340	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)														
End		668.19			6,159.37		24,382.51		15,833.42		4,283.53		183.13	
Average (AAUM) ⁴		4,854.39			35,837.70		23,105.67		25,528.22		2,216.46		16,191.82	
3. Gross income as % of AAUM ¹		4.51%			8.49%		(25.64)%		(29.04)%		5.66%		8.24%	
4. Expense Ratio:														
a. Total Expense as % of AAUM (planwise)	0.70%	0.40%	0.30%	0.65%	0.32%	0.23%	2.39%	1.75%	2.39%	1.75%	0.80%	0.50%	0.89%	0.61%
b. Management Fee as % of AAUM (planwise)	0.15%	0.14%	0.14%	0.14%	0.11%	0.11%	1.10%	1.09%	1.08%	1.08%	0.25%	0.25%	0.33%	0.33%
5. Net Income as a percentage of AAUM ²		4.16%			8.21%		(27.87)%		(31.24)%		5.07%		7.61%	
6. Portfolio turnover ratio ³		2334.14%			1449.70%		337.19%		408.04%		1101.54%		1087.67%	
7. Total Dividend per unit distributed during the year / period (planwise)														
Individual & HUF														
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	N.A.	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	29.93432932	32.27821244	33.04245369	63.78444615	66.22400832	65.27004219	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	29.90373117	32.23679064	33.00979263	63.75818720	66.21826233	66.84361551	N.A.	N.A.	N.A.	N.A.	49.18368355	51.81007050	66.49633337	69.13643876
Monthly Dividend Option	30.21781613	N.A.	N.A.	64.36048671	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	49.67236683	52.31518556	67.80155752	70.44098354
Quarterly Dividend Option	30.32411260	N.A.	N.A.	19.76724698	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Other than Individual & HUF														
Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	N.A.	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	29.93432932	32.27821244	33.04245369	63.78444615	66.22400832	65.27004219	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	29.90373117	32.23679064	33.00979263	63.75818720	66.21826233	66.84361551	N.A.	N.A.	N.A.	N.A.	45.77639227	48.22083135	61.88967599	64.34688318
Monthly Dividend Option	30.21781613	N.A.	N.A.	64.36048671	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	46.23122108	48.69095360	63.10447829	65.56105318
Quarterly Dividend Option	30.32411260	N.A.	N.A.	19.76724698	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8. Returns:														
a. Last One Year ⁵														
Scheme	3.91%	4.22%	4.33%	8.54%	8.88%	8.98%	104.04%	105.36%	(48.29)%	(47.95)%	5.77%	6.08%	7.89%	3.75%
Benchmark		3.69%			8.81%		88.17%		(39.97)%		5.88%		9.79%	
b. Since Inception ⁶														
Scheme	6.56%	6.88%	6.99%	8.32%	8.66%	8.77%	(4.73)%	(4.11)%	(52.37)%	(52.06)%	6.94%	5.10%	8.04%	4.18%
Benchmark		6.36%			8.14%		0.31%		(43.42)%		7.84%		9.70%	

1. Gross income = amount against (A) in the Revenue Account i.e. Income.

2. Net income = amount against (C) in the Revenue Account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

5. For Previous year 2008-09, Not Applicable for AIG World Gold Fund, AIG Quarterly Interval Fund - Series I, AIG Quarterly Interval Fund Series II & AIG Fixed Maturity Plan I - Series I since these schemes have not completed a year.

6. For Current year 2009-10, compounded return for all funds. For previous year 2008-09, Absolute return for AIG World Gold Fund, AIG Quarterly Interval Fund - Series I, AIG Quarterly Interval Fund - Series II & AIG Fixed Maturity Plan I - Series I and Compounded return for AIG India Equity Fund, AIG India Treasury Fund, AIG Infrastructure & Reform Fund, AIG India Liquid Fund & AIG Short Term Fund.

Gross Income, Net income, Expense and Portfolio Turnover Ratio as a percentage of AAUM are annualised.

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2010 (Contd.)

	AIG World Gold Fund		AIG Quarterly Interval Fund - Series I				AIG Quarterly Interval Fund - Series II				AIG Fixed Maturity Plan I - Series I			
	Year ended March 31, 2010	Period ended March 31, 2009	Year ended March 31, 2010		Period ended March 31, 2009		Year ended March 31, 2010		Period ended March 31, 2009		Period ended September 14, 2009		Period ended March 31, 2009	
	Regular		Retail	Institutional	Retail	Institutional	Retail	Institutional	Retail	Institutional	Retail	Institutional	Retail	Institutional
1. NAV per unit (Rs.):														
Open														
Dividend Option	9.111	N.A.	1006.0746	N.A.	N.A.	N.A.	1013.2387	1013.4166	N.A.	N.A.	1055.1574	N.A.	N.A.	N.A.
Growth Option	9.111	N.A.	1058.4787	N.A.	N.A.	N.A.	1064.1414	N.A.	N.A.	N.A.	1055.1574	1059.8186	N.A.	N.A.
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
High														
Dividend Option	13.352	10.684	1,008.4799	N.A.	1,026.1271	1,026.6389	1,015.8735	1,016.1538	1,027.2213	1,027.8105	1103.6401	N.A.	1,055.1574	1,001.8517
Growth Option	13.352	10.684	1,077.7395	N.A.	1,058.4787	1,027.2220	1,084.9721	N.A.	1,064.1414	1,051.3813	1103.9577	1112.2820	1,055.1574	1,059.8186
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Low														
Dividend Option	7.538	4.582	1,000.0000	N.A.	1,000.0000	1,000.0000	1,000.0000	1,000.0000	1,000.0000	1,000.0000	1000.0000	N.A.	1,000.0000	1,000.0000
Growth Option	7.538	4.582	1,058.7205	N.A.	1,000.0000	1,000.0000	1,064.3482	N.A.	1,000.0000	1,000.0000	1055.7309	1060.4002	1,000.0000	1,000.0000
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
End														
Dividend Option	11.071	9.111	1,002.7247	N.A.	1,006.0746	N.A.	1,002.3317	1,002.3769	1,013.2387	1,013.4166	1,000.0000	N.A.	1,055.1574	N.A.
Growth Option	11.071	9.111	1,077.7395	N.A.	1,058.4787	N.A.	1,084.9721	N.A.	1,064.1414	N.A.	1,103.9577	1,112.2820	1,055.1574	1,059.8186
Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)														
End	20,267.42	29,708.56	5.36		23.33		11.18		16.78		9,697.41		9,258.69	
Average (AAUM) ⁴	25,345.04	26,625.09	8.86		6,147.66		12.05		4,550.40		9,479.18		9,346.65	
3. Gross income as % of AAUM ¹	5.85%	(1.54)%	2.25%		10.73%		2.41%		10.67%		11.03%		10.72%	
4. Expense Ratio:														
a. Total Expense as % of AAUM (planwise)	0.75%	0.75%	0.49%	N.A.	0.71%	0.17%	0.50%	0.45%	0.37%	0.14%	1.15%	0.47%	1.07%	0.27%
b. Management Fee as % of AAUM (planwise)	0.45%	0.47%	0.18%	N.A.	0.27%	0.04%	0.14%	N.A.	0.04%	0.03%	0.47%	0.47%	0.30%	0.30%
5. Net Income as a percentage of AAUM ²	5.10%	(2.28)%	1.76%		10.52%		1.93%		10.52%		10.45%		10.31%	
6. Portfolio turnover ratio ³	61.82%	915.62%	N.A.		994.92%		N.A.		1386.87%		57.54%		961.41%	
7. Total Dividend per unit distributed during the year / period (planwise)														
Individual & HUF														
Dividend Option	Nil	Nil	18.74861812	N.A.	45.04796431	23.84491523	26.61014913	27.17560432	43.47280712	44.45065228	91.06113635	Nil	Nil	Nil
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Other than Individual & HUF														
Dividend Option	Nil	Nil	17.44977267	N.A.	41.92718266	22.19301431	24.76668148	25.29296371	40.46114743	41.37125054	84.75270649	Nil	Nil	Nil
Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8. Returns:														
a. Last One Year ⁵														
Scheme	21.51%	N.A.	1.82%	N.A.	N.A.	N.A.	1.96%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Benchmark	3.90%	N.A.	3.69%		N.A.		3.69%		N.A.		N.A.		N.A.	
b. Since Inception ⁶														
Scheme	5.75%	(8.89)%	4.76%	N.A.	5.85%	N.A.	5.26%	N.A.	6.41%	N.A.	10.28%	11.10%	5.52%	5.98%
Benchmark	3.93%	3.24%	5.86%		5.70%		5.83%		5.54%		10.21%		7.35%	

1. Gross income = amount against (A) in the Revenue Account i.e. Income.

2. Net income = amount against (C) in the Revenue Account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAUM=Average daily net assets

5. For Previous year 2008-09, Not Applicable for AIG World Gold Fund, AIG Quarterly Interval Fund - Series I, AIG Quarterly Interval Fund Series II & AIG Fixed Maturity Plan I - Series I since these schemes have not completed a year.

6. For Current year 2009-10, compounded return for all funds. For previous year 2008-09, Absolute return for AIG World Gold Fund, AIG Quarterly Interval Fund - Series I, AIG Quarterly Interval Fund - Series II & AIG Fixed Maturity Plan I - Series I and Compounded return for AIG India Equity Fund, AIG India Treasury Fund, AIG Infrastructure & Reform Fund, AIG India Liquid Fund & AIG Short Term Fund.

Gross Income, Net income, Expense and Portfolio Turnover Ratio as a percentage of AAUM are annualised.

RISK FACTORS & STATUTORY DETAILS

Sr. No.	Name of the Scheme	Type of the Scheme and Investment Objective
1.	AIG India Equity Fund	An Open Ended Equity Scheme; Investment Objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities including equity derivatives.
2.	AIG India Liquid Fund	An Open Ended Liquid Scheme; Investment Objective: To seek to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and short term debt securities.
3.	AIG India Treasury Fund	An Open Ended Income Scheme; Investment Objective: To seek to generate optimal returns commensurate with low risk and a high liquidity, from a portfolio constituted of debt securities and money market securities.
4.	AIG Infrastructure and Economic Reform Fund	An Open Ended Equity Scheme; Investment Objective: To generate long-term capital appreciation from a diversified portfolio of predominantly (at least 65%) equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms.
5.	AIG Short Term Fund	An Open Ended Income Scheme; Investment Objective: The primary investment objective of the Scheme is to seek to generate income from a portfolio constituted of short to medium term debt and money market securities.
6.	AIG World Gold Fund	An Open Ended Fund of Funds Scheme; Investment Objective: To provide long term capital appreciation by investing predominantly in units of Falcon Gold Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes. The Scheme may also invest a certain portion of its corpus in debt and money market securities and/or units of debt/liquid schemes of Mutual Funds, in order to meet liquidity requirements from time to time.
7.	AIG Quarterly Interval Fund - Series I & II	An Interval Income Scheme; Investment Objective: To seek to generate returns while endeavoring to manage interest rate volatility over the interval period through a portfolio of fixed income securities.
8.	AIG Fixed Maturity Plan I - Series I	A Close Ended Income Scheme; Investment Objective: To seek to generate returns while endeavoring to manage interest rate volatility over the maturity period through a portfolio of fixed income securities.

Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no guarantee against loss resulting from investment in the Schemes nor can there be any assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Schemes can go up or down depending on various factors and forces affecting the securities market. Investments in the Scheme will be affected by trading volumes, settlement periods, volatility, price fluctuations, inability to sell securities, disinvestment of holdings of any unlisted stocks prior to target date of disinvestment, credit risk, currency risk, country risk, interest rate risk and default risk including possible loss of principal. As the price / value / interest rates of the securities in which the scheme invests fluctuate, the value of your investment in the scheme may go up or down. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.

AIG India Equity Fund, AIG India Liquid Fund, AIG India Treasury Fund, AIG Infrastructure and Economic Reform Fund, AIG Short Term Fund, AIG World Gold Fund*, AIG Quarterly Interval Fund - Series I & II and AIG Fixed Maturity Plan I - Series I are the names of the Schemes and do not, in any manner, indicate the quality of the Scheme, its future prospects or returns. The Sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. The present schemes do not give any guaranteed or assured returns. The Schemes and individual Plan(s) with a separate portfolio, if any, under the respective Scheme(s) shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme(s)/Plan(s). In case of non-fulfillment with either of the above two conditions, specified SEBI Guidelines in this regard would be complied with. **Please read the Scheme Information Document and Statement of Additional Information of the respective Scheme(s) carefully before investing.**

* Being a Fund of Funds Scheme, it may be noted that the investors are bearing the recurring expenses of the scheme in addition to those of the underlying schemes. The Scheme invests predominantly in Falcon Gold Equity Fund. For scheme specific risks, including risks related to investments in Falcon Gold Equity Fund, and other similar overseas mutual fund(s), please refer the Scheme Information Document.

Statutory Details: AIG Global Investment Group Mutual Fund ('the Fund') has been established as a trust under the Indian Trusts Act, 1882, sponsored by AIG Capital Corporation (liability restricted to Rs. 1 lakh). AIG Trustee Company (India) Private Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Trustee to the Fund. AIG Global Asset Management Company (India) Private Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Investment Manager to the Fund.

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