



AIG Global Investment Group Mutual Fund

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Addendum dated August 1, 2007 to the Offer Document of AIG India Equity Fund

The Following change will be effected in the Offer Document of AIG India Equity Fund with effect from August 1, 2007. This change will be applicable on a prospective basis.

Chapter IV "Constitution of the Fund" section D "The Asset Management Company" sub section IV "Key Employees of the AMC and relevant experience"

The details pertaining to Mr. Sridhar Narayan in the table will be substituted by the following

Name of the Employee	Designation	Age	Qualifications	Total No. of years of Experience	Assignments held during last 10 years	Period From - To
Mr. Sandeep Bagla	Chief Investment Officer - Fixed Income	38	PGDM from Xavier Institute of Management, Bhubaneswar	13	Principal PNB AMC Reliance Mutual Fund ABN AMRO Securities ICICI Limited	November 2004-July 2007 January 2003 -November 2004 May 2000 - January 2003 May 1994 -May 2000

Notes:

- This addendum forms an integral part of the Offer Document / Key Information Memorandum of the scheme of the Fund as amended from time to time.
- All other terms and conditions as prescribed in the Offer Document / Key Information Memorandum shall remain unchanged. Investors and existing unit holders are requested to make a note of these changes.

For **AIG Global Asset Management Company (India) Private Limited**

Sd/-

Saurabh Sonthalia

Chief Executive Officer

Place: Mumbai
Date: August 1, 2007

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the scheme's objectives will be achieved and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsors / AMC / Mutual Fund / Scheme(s) and their affiliates do not indicate the future performance of the Scheme of the Mutual Fund. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. Investors in the Scheme are not being offered any guaranteed / assured returns. The NAV of the units issued under the scheme may be affected, inter-alia by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will inter-alia be exposed to Price / Interest Rate Risk and Credit Risk. Please read the Offer Document carefully before investing.

Statutory Details: AIG Global Investment Group Mutual Fund ('the Fund') has been established as a trust under the Indian Trusts Act, 1882, sponsored by AIG Capital Corporation (liability restricted to Rs. 1 lakh). AIG Trustee Company (India) Private Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Trustee to the Fund. AIG Global Asset Management Company (India) Private Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Investment Manager to the Fund.