

# AIG Global Investment Group Mutual Fund

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## UNAUDITED HALF-YEARLY FINANCIAL RESULTS AND HALF-YEARLY PORTFOLIO STATEMENT (Pursuant to Regulations 59 and 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

### UNAUDITED FINANCIAL RESULTS OF THE SCHEMES OF AIG GLOBAL INVESTMENT GROUP MUTUAL FUND FOR THE HALF-YEAR ENDED MARCH 31, 2008

| Sr. No. | Particulars   | AIG India Equity Fund    | AIG India Treasury Plus Fund | AIG India Liquid Fund    | AIG Infrastructure and Economic Reform Fund | AIG Short Term Fund          |
|---------|---|--------------------------|------------------------------|--------------------------|---|------------------------------|
|         |   | 29.09.2007 to 31.03.2008 | 29.09.2007 to 31.03.2008     | 01.10.2007 to 31.03.2008 | 10.01.2008 to 31.03.2008                    | 29.02.2008 to 31.03.2008     |
| 1.1     | Unit Capital at the beginning of the half - year period (Rs in Crores)                                  | 1,010.10                 | 443.70                       | 674.99                   | N.A.  | N.A.                         |
| 1.2     | Unit Capital at the end of the period (Rs in Crores)  | 847.02                   | 470.71                       | 741.87                   | 447.32                                      | 692.80                       |
| 2.0     | Reserves & Surplus (Rs in Crores)   | (11.96)                  | 6.76                         | 15.79                    | (64.27)                                     | 2.57                         |
| 3.1     | Total Net Assets at the beginning of the half - year period (Rs in Crores)                              | 1,168.36                 | 444.36                       | 676.15                   | N.A.  | N.A.                         |
| 3.2     | Total Net Assets at the end of the period (Rs in Crores)  | 835.06                   | 477.47                       | 757.66                   | 383.05                                      | 695.37                       |
| 4.1     | <b>NAV at the beginning of the half year period S (Rs)</b>  |                          |                              |                          |   |                              |
|         | Regular Plan - Dividend Option  | 11.565                   | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Regular Plan - Growth Option  | 11.565                   | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Institutional Plan - Dividend Option  | 11.580                   | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Retail Plan - Bonus Option  | N.A.                     | 10.0196                      | 1,002.2042               | N.A.  | N.A.                         |
|         | Retail Plan - Daily Dividend Option   | N.A.                     | 10.0106                      | 1,000.7810               | N.A.  | N.A.                         |
|         | Retail Plan - Growth Option   | N.A.                     | 10.0196                      | 1,002.2044               | N.A.  | N.A.                         |
|         | Retail Plan - Monthly Dividend Option   | N.A.                     | 10.0196                      | 1,002.2047               | N.A.  | N.A.                         |
|         | Retail Plan - Quarterly Dividend Option   | N.A.                     | 10.0196                      | N.A.                     | N.A.  | N.A.                         |
|         | Retail Plan - Weekly Dividend Option  | N.A.                     | 10.0196                      | 1,002.2033               | N.A.  | N.A.                         |
|         | Institutional Plan - Bonus Option   | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Institutional Plan - Daily Dividend Option  | N.A.                     | 10.0109                      | 1,000.8059               | N.A.  | N.A.                         |
|         | Institutional Plan - Growth Option  | 11.580                   | 10.0204                      | 1,002.2865               | N.A.  | N.A.                         |
|         | Institutional Plan - Monthly Dividend Option  | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Institutional Plan - Quarterly Dividend Option  | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Institutional Plan - Weekly Dividend Option   | N.A.                     | 10.0204                      | 1,002.2865               | N.A.  | N.A.                         |
|         | Super Institutional Plan - Bonus Option   | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Super Institutional Plan - Daily Dividend Option  | N.A.                     | 10.0110                      | 1,000.8141               | N.A.  | N.A.                         |
|         | Super Institutional Plan - Growth Option  | N.A.                     | 10.0206                      | 1,002.3139               | N.A.  | N.A.                         |
|         | Super Institutional Plan - Monthly Dividend Option  | N.A.                     | 10.0206                      | N.A.                     | N.A.  | N.A.                         |
|         | Super Institutional Plan - Quarterly Dividend Option  | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Super Institutional Plan - Weekly Dividend Option   | N.A.                     | 10.0206                      | 1,002.3139               | N.A.  | N.A.                         |
| 4.2     | <b>NAV at the end of the period (Rs)</b>  |                          |                              |                          |   |                              |
|         | Regular Plan - Dividend Option  | 9.856                    | N.A.                         | N.A.                     | 8.562                                       | N.A.                         |
|         | Regular Plan - Growth Option  | 9.856                    | N.A.                         | N.A.                     | 8.562                                       | N.A.                         |
|         | Institutional Plan - Dividend Option  | 9.856                    | N.A.                         | N.A.                     | 8.566                                       | N.A.                         |
|         | Retail Plan - Bonus Option  | N.A.                     | 10.4296                      | N.A.                     | N.A.  | 1,006.9451                   |
|         | Retail Plan - Daily Dividend Option   | N.A.                     | 10.0106                      | 1,000.7810               | N.A.  | N.A.                         |
|         | Retail Plan - Growth Option   | N.A.                     | 10.4296                      | 1,041.0507               | N.A.  | 1,006.9451                   |
|         | Retail Plan - Monthly Dividend Option   | N.A.                     | 10.0248                      | 1,002.1287               | N.A.  | 1,003.5949                   |
|         | Retail Plan - Quarterly Dividend Option   | N.A.                     | 10.0252                      | N.A.                     | N.A.  | N.A.                         |
|         | Retail Plan - Weekly Dividend Option  | N.A.                     | 10.0110                      | 1,001.0100               | N.A.  | 1,001.0750                   |
|         | Institutional Plan - Bonus Option   | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Institutional Plan - Daily Dividend Option  | N.A.                     | 10.0109                      | 1,000.8059               | N.A.  | N.A.                         |
|         | Institutional Plan - Growth Option  | 9.894                    | 10.4488                      | 1,042.8476               | 8.566                                       | 1,007.1597                   |
|         | Institutional Plan - Monthly Dividend Option  | N.A.                     | 10.0072                      | N.A.                     | N.A.  | 1,003.6443                   |
|         | Institutional Plan - Quarterly Dividend Option  | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Institutional Plan - Weekly Dividend Option   | N.A.                     | 10.0110                      | 1,001.0100               | N.A.  | 1,001.0750                   |
|         | Super Institutional Plan - Bonus Option   | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Super Institutional Plan - Daily Dividend Option  | N.A.                     | 10.0110                      | 1,000.8141               | N.A.  | N.A.                         |
|         | Super Institutional Plan - Growth Option  | N.A.                     | 10.4548                      | 1,043.3984               | N.A.  | N.A.                         |
|         | Super Institutional Plan - Monthly Dividend Option  | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Super Institutional Plan - Quarterly Dividend Option  | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Super Institutional Plan - Weekly Dividend Option   | N.A.                     | 10.0110                      | 1,001.0100               | N.A.  | N.A.                         |
| 4.3     | <b>Dividend (net) paid per unit during the half - year Individual &amp; HUF (Rs.)</b>                   |                          |                              |                          |   |                              |
|         | Regular Plan - Dividend Option  | Nil                      | N.A.                         | N.A.                     | Nil   | N.A.                         |
|         | Regular Plan - Growth Option  | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Institutional Plan - Dividend Option  | Nil                      | N.A.                         | N.A.                     | Nil   | N.A.                         |
|         | Retail Plan - Bonus Option  | N.A.                     | Nil                          | Nil                      | N.A.  | Nil                          |
|         | Retail Plan - Daily Dividend Option   | N.A.                     | 0.35016717                   | 29.74962017              | N.A.  | N.A.                         |
|         | Retail Plan - Growth Option   | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Retail Plan - Monthly Dividend Option   | N.A.                     | 0.34830201                   | 29.80645402              | N.A.  | 2.92692529                   |
|         | Retail Plan - Quarterly Dividend Option   | N.A.                     | 0.35022892                   | Nil                      | N.A.  | N.A.                         |
|         | Retail Plan - Weekly Dividend Option  | N.A.                     | 0.35977183                   | 29.96643585              | N.A.  | 5.13203358                   |
|         | Institutional Plan - Bonus Option   | N.A.                     | Nil                          | Nil                      | N.A.  | Nil                          |
|         | Institutional Plan - Daily Dividend Option  | N.A.                     | 0.36706432                   | 30.94317006              | N.A.  | N.A.                         |
|         | Institutional Plan - Growth Option  | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Institutional Plan - Monthly Dividend Option  | N.A.                     | Nil                          | Nil                      | N.A.  | 3.07113593                   |
|         | Institutional Plan - Quarterly Dividend Option  | N.A.                     | Nil                          | Nil                      | N.A.  | N.A.                         |
|         | Institutional Plan - Weekly Dividend Option   | N.A.                     | 0.37583617                   | 7.48196864               | N.A.  | 5.31924892                   |
|         | Super Institutional Plan - Bonus Option   | N.A.                     | Nil                          | Nil                      | N.A.  | N.A.                         |
|         | Super Institutional Plan - Daily Dividend Option  | N.A.                     | 0.36926777                   | 31.33341638              | N.A.  | N.A.                         |
|         | Super Institutional Plan - Growth Option  | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Super Institutional Plan - Monthly Dividend Option  | N.A.                     | 0.24822977                   | Nil                      | N.A.  | N.A.                         |
|         | Super Institutional Plan - Quarterly Dividend Option  | N.A.                     | Nil                          | Nil                      | N.A.  | N.A.                         |
|         | Super Institutional Plan - Weekly Dividend Option   | N.A.                     | 0.38017655                   | 32.33652641              | N.A.  | N.A.                         |
|         | Others  |                          |                              |                          |   |                              |
|         | Regular Plan - Dividend Option  | Nil                      | N.A.                         | N.A.                     | Nil   | N.A.                         |
|         | Regular Plan - Growth Option  | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Institutional Plan - Dividend Option  | Nil                      | N.A.                         | N.A.                     | Nil   | N.A.                         |
|         | Retail Plan - Bonus Option  | N.A.                     | Nil                          | Nil                      | N.A.  | Nil                          |
|         | Retail Plan - Daily Dividend Option   | N.A.                     | 0.32590872                   | 29.74962017              | N.A.  | N.A.                         |
|         | Retail Plan - Growth Option   | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Retail Plan - Monthly Dividend Option   | N.A.                     | 0.32417274                   | 29.80645402              | N.A.  | 2.72415708                   |
|         | Retail Plan - Quarterly Dividend Option   | N.A.                     | 0.32596616                   | Nil                      | N.A.  | N.A.                         |
|         | Retail Plan - Weekly Dividend Option  | N.A.                     | 0.33484796                   | 29.96643585              | N.A.  | 4.77650239                   |
|         | Institutional Plan - Bonus Option   | N.A.                     | Nil                          | Nil                      | N.A.  | Nil                          |
|         | Institutional Plan - Daily Dividend Option  | N.A.                     | 0.34163515                   | 30.94317006              | N.A.  | N.A.                         |
|         | Institutional Plan - Growth Option  | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Institutional Plan - Monthly Dividend Option  | N.A.                     | Nil                          | Nil                      | N.A.  | 2.85837727                   |
|         | Institutional Plan - Quarterly Dividend Option  | N.A.                     | Nil                          | Nil                      | N.A.  | N.A.                         |
|         | Institutional Plan - Weekly Dividend Option   | N.A.                     | 0.34979946                   | 7.48196864               | N.A.  | 4.95074804                   |
|         | Super Institutional Plan - Bonus Option   | N.A.                     | Nil                          | Nil                      | N.A.  | N.A.                         |
|         | Super Institutional Plan - Daily Dividend Option  | N.A.                     | 0.34368606                   | 31.33341638              | N.A.  | N.A.                         |
|         | Super Institutional Plan - Growth Option  | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | Super Institutional Plan - Monthly Dividend Option  | N.A.                     | 0.23103318                   | Nil                      | N.A.  | N.A.                         |
|         | Super Institutional Plan - Quarterly Dividend Option  | N.A.                     | Nil                          | Nil                      | N.A.  | N.A.                         |
|         | Super Institutional Plan - Weekly Dividend Option   | N.A.                     | 0.35383912                   | 32.33652641              | N.A.  | N.A.                         |
| 5.1     | <b>INCOME</b>   |                          |                              |                          |   |                              |
| 5.1     | Dividend (Rs in Crores)   | 2.14                     | 0.00                         | 0.00                     | 0.23  | 0.00                         |
| 5.2     | Interest (Rs in Crores)   | 0.27                     | 61.36                        | 26.51                    | 1.46  | 3.25                         |
| 5.3     | Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale.) (Rs in Crores) | 0.29                     | 1.02                         | (0.29)                   | (1.55)                                      | (0.05)                       |
| 5.4     | Profit/(Loss) on inter-scheme transfer/sale of investments (Rs in Crores)                               | 0.00#                    | (0.81)                       | 0.20                     | (0.00)#                                     | (0.10)                       |
| 5.5     | Other Income (Rs in Crores)   | 0.00                     | 0.00#                        | 0.00#                    | 0.00  | 0.00                         |
| 5.6     | Total Income (5.1 to 5.5) (Rs in Crores)  | 2.71                     | 61.57                        | 26.42                    | 0.14  | 3.10                         |
| 6.1     | <b>EXPENSES</b>   |                          |                              |                          |   |                              |
| 6.1     | Management Fees (excluding service tax) (Rs in Crores)  | 5.54                     | 2.08                         | 0.67                     | 0.42  | 0.12                         |
| 6.2     | Trustee Fees (excluding service tax) (Rs in Crores)   | 0.05                     | 0.01                         | 0.00#                    | 0.00#                                       | 0.00#                        |
| 6.3     | Total Recurring Expenses (including 6.1 and 6.2) (Rs in Crores)   | 10.90                    | 3.20                         | 1.12                     | 0.85  | 0.23                         |
| 6.4     | Percentage of Management Fees to daily average net assets (excluding service tax) # (%)                 | 1.02%                    | N.A.                         | N.A.                     | 1.05%                                       | N.A.                         |
|         | Regular Plan  | N.A.                     | 0.30%                        | 0.22%                    | N.A.  | 0.35%                        |
|         | Retail Plan   | 1.02%                    | 0.30%#                       | 0.21%#                   | 1.05%                                       | 0.35%                        |
|         | Institutional Plan  | N.A.                     | 0.30%#                       | 0.21%#                   | N.A.  | N.A.                         |
|         | Super Institutional Plan  | N.A.                     | 0.30%#                       | 0.21%#                   | N.A.  | N.A.                         |
| 6.5     | Total Recurring expenses as a percentage of daily average net assets # (%)                              | 2.06%                    | N.A.                         | N.A.                     | 2.34%                                       | N.A.                         |
|         | Regular Plan  | N.A.                     | 0.89%                        | 0.74%                    | N.A.  | 0.95%                        |
|         | Retail Plan   | 1.55%                    | 0.55%                        | 0.43%                    | 1.75%                                       | 0.65%                        |
|         | Institutional Plan  | N.A.                     | 0.44%                        | 0.34%                    | N.A.  | N.A.                         |
|         | Super Institutional Plan  | N.A.                     | 0.44%                        | 0.34%                    | N.A.  | N.A.                         |
| 7.1     | Returns during the half year * [(+) (-)]  | (14.78)%                 | 4.09%                        | 7.75%                    | N.A.  | N.A.                         |
| 7.2     | Compounded Annualised yield in case of schemes in existence for more than 1 year                        |                          |                              |                          |   |                              |
|         | (i) Last 1 year [%]   | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | (ii) Last 3 years [%]   | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | (iii) Last 5 years [%]  | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | (iv) Since the launch of the scheme / plan [%]  | (1.44)%                  | 4.30%                        | 7.78%                    | (14.38)%                                    | 0.69%                        |
|         | (v) Date of launch of the scheme / plan**   | 22.06.2007               | 21.09.2007                   | 21.09.2007               | 25.02.08                                    | 06.03.08                     |
| 7.3     | Returns on Benchmark Index during the half year   | (8.19)%                  | 3.45%                        | 6.82%                    | N.A.  | N.A.                         |
| 7.4     | Compounded Annualised yield on Benchmark Index  |                          |                              |                          |   |                              |
|         | (i) Last 1 year [%]   | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | (ii) Last 3 years [%]   | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | (iii) Last 5 years [%]  | N.A.                     | N.A.                         | N.A.                     | N.A.  | N.A.                         |
|         | (iv) Since the launch of the scheme / plan [%]  | 9.91%                    | 3.58%                        | 6.78%                    | (10.91)%                                    | 0.58%                        |
|         | Benchmark Index   | BSE-100 Index            | CRISIL Liquid Fund Index     | CRISIL Liquid Fund Index | BSE-100 Index                               | CRISIL Short term Bond Index |
| 8       | Provision for Doubtful Income/Debts (Rs in Crores)  | 0.00                     | 0.00                         | 0.00                     | 0.00  | 0.00                         |
| 9       | Payments to associate/group companies (Rs in Crores)  | 0.00                     | 0.00                         | 0.00                     | 0.00  | 0.00                         |
| 10      | Investments made in associate/group companies (Rs in Crores)  | 0.00                     | 0.00                         | 0.00                     | 0.00  | 0.00                         |

N.A. Not Applicable. (\*) Returns during the half year has been calculated for the Regular Plan Growth Option of AIG India Equity Fund, Retail Plan Growth Option of AIG India Treasury Plus Fund and Retail Plan Growth Option of AIG India Liquid Fund. Returns during the half year have not been computed for AIG Infrastructure and Economic Reform Fund and AIG Short Term Fund as both these schemes were launched during the current half year period. (\*\*) Date of launch is the date of allotment. (†) Returns represents absolute return. (‡) Returns represents simple annualised return. (¶) Indicates less than 0.01 Crores. (#) Indicates annualised for the period. (S) Launched/allotment date of AIG Infrastructure and Economic Reform Fund and AIG Short Term Fund during the current period and hence no NAV for the beginning of the half-year period. (•) No Management Fee charged on investment made by AMC in Scheme / Plan. Past performance may or may not be sustained in future.

### NOTES TO ACCOUNTS

- There has been no change in the accounting policy during the half-year ended March 31, 2008.
- Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 : Payment to associate / group companies is Nil.
- Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 : Investments made by the schemes of AIG Global Investment Group Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme.

| Company Name                                    | Schemes invested in by the Company | Investment made by schemes of AIG Global Investment Group Mutual Fund in the company/ subsidiary | *Aggregate cost of acquisition during the period ended March 31, 2008 (Rs. in Lakhs) | Outstanding as at March 31, 2008 (At Market / Fair Value) (Rs. in Lakhs) |
|---|------------------------------------|--|--|--|
| Allahabad Bank                                  | AIGLF,AIGTPF                       | AIGLF<br>AIGTPF<br>AIGSTF  | 9,425.94<br>10,630.63<br>9,129.43  | 2,295.08<br>-<br>4,589.01  |
| DSP Merrill Lynch Capital Ltd.                  | AIGLF                              | AIGLF<br>AIGTPF  | 25,832.06<br>26,760.70   | -<br>-   |
| Global Trade Finance Ltd.                       | AIGLF,AIGTPF                       | AIGLF<br>AIGTPF  | 12,000.00<br>2,200.00  | -<br>-   |
| HDFC Bank Ltd.                                  | AIGLF,AIGTPF                       | AIGEF  | 12,208.62  | 2,662.50   |
| Housing Development Finance Corporation Ltd.    | AIGLF                              | AIGEF<br>AIGTPF<br>AIGSTF  | 5,442.50<br>8,522.35<br>2,500.00   | 3,569.63<br>1,461.26<br>2,532.03   |
| I T C Ltd.                                      | AIGLF                              | AIGEF  | 2,392.48   | 3,093.75   |
| Indian Bank                                     | AIGLF,AIGTPF                       | AIGLF  | 2,294.26   | 2,296.58   |
| Infrastructure Development Finance Company Ltd. | AIGLF,AIGTPF                       | AIGTPF<br>AIGSTF   | 5,354.53<br>2,440.38   | -<br>2,447.29  |
| Karnataka Bank Ltd.                             | AIGLF                              | AIGTPF   | 2,484.08   | -  |
| L&T Finance Ltd.                                | AIGTPF                             | AIGLF<br>AIGTPF  | 13,412.62<br>14,965.02   | -<br>-   |
| Larsen & Toubro Ltd.                            | AIGLF,AIGTPF                       | AIGEF<br>AIGINFRA  | 3,339.66<br>1,981.87   | 4,711.34<br>1,669.77   |
| Reliance Petroleum Ltd.                         | AIGLF,AIGTPF                       | AIGEF  | 2,140.53   | 1,562.00   |
| State Bank of Mysore                            | AIGLF,AIGTPF                       | AIGEF<br>AIGLF<br>AIGTPF<br>AIGINFRA<br>AIGSTF   | 6,436.96<br>18,365.80<br>14,606.44<br>2,430.95<br>3,697.14                           | -<br>928.68<br>-<br>-<br>3,714.72  |
| Union Bank of India                             | AIGLF,AIGTPF                       | AIGLF<br>AIGTPF<br>AIGSTF  | 3,456.94<br>8,948.51<br>2,491.97   | -<br>2,433.06<br>-   |
| Reliance Industries Ltd.                        | AIGLF                              | AIGEF<br>AIGINFRA  | 8,218.97<br>1,303.80   | 7,477.14<br>1,132.90   |
| YES Bank Ltd.                                   | AIGLF                              | AIGTPF   | 2,487.61   | -  |
| Export Import Bank of India                     | AIGLF                              | AIGEF<br>AIGLF<br>AIGTPF<br>AIGSTF   | 996.91<br>1,500.00<br>3,508.25<br>1,960.98   | -<br>-<br>-<br>-   |
| HCL Technologies Ltd.                           | AIGLF                              | AIGEF  | 1,512.11   | -  |
| ICICI Bank Ltd.                                 | AIGLF                              | AIGEF<br>AIGLF<br>AIGTPF<br>AIGINFRA<br>AIGSTF   | 8,342.10<br>35,085.78<br>59,666.86<br>1,872.20<br>8,279.89                           | 1,715.76<br>5,538.92<br>5,511.36<br>1,231.04<br>8,309.75                 |
| State Bank of Patiala                           | AIGLF                              | AIGLF<br>AIGTPF<br>AIGINFRA<br>AIGSTF  | 15,  |  |

## AIG Global Investment Group Mutual Fund

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### UNAUDITED HALF-YEARLY FINANCIAL RESULTS AND HALF-YEARLY PORTFOLIO STATEMENT (Pursuant to Regulations 59 and 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(contd...)

| PORTFOLIO STATEMENT OF AIG INDIA EQUITY FUND AS ON MARCH 31, 2008 (Contd..)<br>(An Open ended Equity Scheme) |                                   |           |                               |                 |
|--|-----------------------------------|-----------|-------------------------------|-----------------|
| Name of the Instrument   | Industry Classification* / Rating | Quantity  | Market / Value (Rs. in Lakhs) | % to Net Assets |
| HCL - Infosystems Ltd.   | Telecom - Equipment & Accessories | 800,000   | 1,288.00                      | 1.54            |
| Mahindra & Mahindra Ltd.   | Auto                              | 150,000   | 1,045.58                      | 1.25            |
| Gujarat State Petronet Ltd.  | Gas                               | 1,766,149 | 991.69                        | 1.19            |
| Great Offshore Ltd.  | Oil                               | 150,876   | 967.12                        | 1.16            |
| Madras Cement Ltd.   | Cement                            | 25,447    | 852.30                        | 1.02            |
| Kolte Patil Developers Ltd.  | Construction                      | 800,000   | 765.60                        | 0.92            |
| State Bank of India ( Right Shares)  | Banks                             | 45,000    | 720.11                        | 0.86            |
| <b>Total</b>   |                                   |           | <b>82,946.52</b>              | <b>99.33</b>    |
| <b>MONEY MARKET INSTRUMENTS</b>  |                                   |           |                               |                 |
| Reverse Repo   |                                   |           | 743.53                        | 0.89            |
| <b>Total</b>   |                                   |           | <b>743.53</b>                 | <b>0.89</b>     |
| <b>Cash &amp; Cash Equivalent</b>  |                                   |           |                               |                 |
| Net Current Assets   |                                   |           | -183.56                       | -0.22           |
| <b>Total</b>   |                                   |           | <b>-183.56</b>                | <b>-0.22</b>    |
| <b>NET ASSETS</b>  |                                   |           |                               |                 |
|  |                                   |           | <b>83,506.50</b>              | <b>100.00</b>   |

\*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002 and as recommended by AMFI.

**Notes:**

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the period
 

|                                      |        |
|--------------------------------------|--------|
| Regular Plan - Dividend Option       | 11.565 |
| Regular Plan - Growth Option         | 11.565 |
| Institutional Plan - Dividend Option | 11.580 |
| Institutional Plan - Growth Option   | 11.580 |
- NAV at the end of the period
 

|                                      |       |
|--------------------------------------|-------|
| Regular Plan - Dividend Option       | 9.856 |
| Regular Plan - Growth Option         | 9.856 |
| Institutional Plan - Dividend Option | 9.894 |
| Institutional Plan - Growth Option   | 9.894 |
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities / ADRs / GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.118
- Total Dividend / Bonus declared during the half-year period (Rs.) Nil

Portfolio Turnover Ratio = Lower of purchases or sales of securities (excluding derivative trade) / daily average net assets.

| PORTFOLIO STATEMENT OF AIG INDIA TREASURY PLUS FUND AS ON MARCH 31, 2008<br>(An Open-ended Income Scheme) |              |           |                                    |                 |
|---|--------------|-----------|------------------------------------|-----------------|
| Name of the Instrument  | Rating       | Quantity  | Market / Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>DEBT INSTRUMENTS</b>   |              |           |                                    |                 |
| <b>(a) Listed / Awaiting listing on the Stock Exchanges</b>   |              |           |                                    |                 |
| <b>Non Convertible Debentures / Bonds</b>   |              |           |                                    |                 |
| 9.24% Sundaram Finance Ltd. 12-10-2009**  | AA+          | 2,500,000 | 2,451.44                           | 5.13            |
| 9.25% Kotak Mahindra Prime Ltd. 10-04-2009**  | LAA          | 1,500,000 | 1,488.00                           | 3.12            |
| 9.35% Citifinancial Consumer Finance Ltd. 12-10-2009**  | AAA          | 1,500,000 | 1,476.59                           | 3.09            |
| 11.30% Cholamandalam DBS Finance Ltd. 20-02-2009**  | LAA          | 1,000,000 | 1,012.80                           | 2.12            |
| 8.50% Housing Development Finance Corporation Ltd. 15-10-2008**   | AAA          | 1,000,000 | 997.87                             | 2.09            |
| Housing Development Finance Corporation Ltd. 21-01-2009**   | AAA          | 500,000   | 463.39                             | 0.97            |
| <b>Total</b>  |              |           | <b>7,890.09</b>                    | <b>16.52</b>    |
| <b>(b) Privately Placed / Unlisted</b>  |              |           |                                    |                 |
| <b>Non Convertible Debentures / Bonds</b>   |              |           |                                    |                 |
| MIBOR + 210 GE Money Financial Services Ltd. 28-01-2010**   | AAA          | 3,000,000 | 3,176.04                           | 6.65            |
| <b>Total</b>  |              |           | <b>3,176.04</b>                    | <b>6.65</b>     |
| <b>Pass Through Certificate</b>   |              |           |                                    |                 |
| Credit Asset Trust XXI A2 14-07-2008 (Vodafone Essar Ltd.)**  | F1+(IND)(SO) | 58        | 5,866.26                           | 12.29           |
| Auto Securitisation Trust SR A3 20-10-2011 (Tata Motors Finance Ltd.)**                                   | AAA(SO)      | 30        | 3,143.54                           | 6.58            |
| Auto Securitisation Trust SR A2 20-10-2009 (Tata Motors Finance Ltd.)**                                   | AAA(SO)      | 30        | 2,972.17                           | 6.22            |
| Indian Corporate Loan Sec Trust LIA1 10-10-2008 (BHW Home Finance Ltd.)**                                 | A1+(SO)      | 30        | 2,865.39                           | 6.00            |
| Bharat Securitisation Trust (PO) 11-12-2009 (Shriram Transport Finance Company Ltd.)**                    | AA(IND)(SO)  | 206       | 2,138.63                           | 4.48            |
| Collateralised Debt Trust Series 21 A1 29-04-2008 (Reliance Communications Ltd.)**                        | P1+(SO)      | 17        | 1,689.63                           | 3.54            |
| Credit Asset Trust XVII A2 (PO) 20-03-2009 (Shriram Transport Finance Company Ltd.)**                     | AA(IND)(SO)  | 13        | 1,378.50                           | 2.89            |
| Auto Securitisation Trust A1 20-10-2008 (Tata Motors Finance Ltd.)**                                      | P1+(SO)      | 10        | 676.73                             | 1.42            |
| Bharat Securitisation Trust (IO) 11-12-2009 (Shriram Transport Finance Company Ltd.)**                    | AA(IND)(SO)  | 45        | 407.37                             | 0.85            |
| Indian Corporate Loan Sec Trust LIA2 10-10-2008 (BHW Home Finance Ltd.)**                                 | A1+(SO)      | 50        | 262.38                             | 0.55            |
| Credit Asset Trust XVII A2 (IO) 20-03-2009 (Shriram Transport Finance Company Ltd.)**                     | AA(IND)(SO)  | 2         | 165.41                             | 0.35            |
| Collateralised Debt Trust Series 21 A2 29-04-2008 (Reliance Communications Ltd.)**                        | P1+(SO)      | 15        | 102.03                             | 0.21            |
| <b>Total</b>  |              |           | <b>21,668.04</b>                   | <b>45.38</b>    |
| <b>MONEY MARKET INSTRUMENTS</b>   |              |           |                                    |                 |
| <b>Certificates of Deposit</b>  |              |           |                                    |                 |
| ICICI Bank Ltd. 23-06-2008**  | A1+          | 3,168,000 | 3,112.88                           | 6.52            |
| Canara Bank 25-03-2009**  | P1+          | 3,000,000 | 2,754.40                           | 5.77            |
| Union Bank of India 05-08-2008**  | A1+          | 2,500,000 | 2,433.06                           | 5.10            |
| ICICI Bank Ltd. 03-10-2008**  | A1+          | 2,500,000 | 2,398.48                           | 5.02            |
| ABN AMRO Bank N.V. 21-10-2008**   | A1+          | 800,000   | 765.59                             | 1.60            |
| <b>Total</b>  |              |           | <b>11,464.41</b>                   | <b>24.01</b>    |
| <b>Treasury Bills</b>   |              |           |                                    |                 |
| 182 Days Treasury Bills 18-04-2008**  | Sovereign    | 500,000   | 498.48                             | 1.04            |
| <b>Total</b>  |              |           | <b>498.48</b>                      | <b>1.04</b>     |
| <b>Repo/CBLO</b>  |              |           |                                    |                 |
| CBLO  |              | 2,600,000 | 2,599.40                           | 5.44            |
| Reverse Repo  |              | 280,000   | 288.35                             | 0.60            |
| <b>Total</b>  |              |           | <b>2,887.75</b>                    | <b>6.05</b>     |
| <b>Cash &amp; Cash Equivalent</b>   |              |           |                                    |                 |
| Net Current Assets  |              |           | 162.40                             | 0.34            |
| <b>Total</b>  |              |           | <b>162.40</b>                      | <b>0.34</b>     |
| <b>NET ASSETS</b>   |              |           |                                    |                 |
|   |              |           | <b>47,747.21</b>                   | <b>100.00</b>   |

\*\* Thinly traded / Non traded securities.

**Notes :**

- Total NPAs provided for Nil
- NAV at the beginning of the period
 

|  |         |
|--|---------|
| Retail Plan - Bonus Option                         | 10.0196 |
| Retail Plan - Growth Option                        | 10.0196 |
| Retail Plan - Daily Dividend Option                | 10.0106 |
| Retail Plan - Weekly Dividend Option               | 10.0196 |
| Retail Plan - Monthly Dividend Option              | 10.0196 |
| Retail Plan - Quarterly Dividend Option            | 10.0196 |
| Institutional Plan - Growth Option                 | 10.0204 |
| Institutional Plan - Daily Dividend Option         | 10.0109 |
| Institutional Plan - Weekly Dividend Option        | 10.0204 |
| Super Institutional Plan - Growth Option           | 10.0206 |
| Super Institutional Plan - Daily Dividend Option   | 10.0110 |
| Super Institutional Plan - Weekly Dividend Option  | 10.0206 |
| Super Institutional Plan - Monthly Dividend Option | 10.0206 |
- NAV at the end of the period
 

|                                      |         |
|--------------------------------------|---------|
| Retail Plan - Bonus Option           | 10.4296 |
| Retail Plan - Growth Option          | 10.4296 |
| Retail Plan - Daily Dividend Option  | 10.0106 |
| Retail Plan - Weekly Dividend Option | 10.0110 |

|  |                             |               |
|--|-----------------------------|---------------|
| Retail Plan - Monthly Dividend Option  | 10.0248                     |               |
| Retail Plan - Quarterly Dividend Option  | 10.0252                     |               |
| Institutional Plan - Growth Option   | 10.4488                     |               |
| Institutional Plan - Daily Dividend Option   | 10.0109                     |               |
| Institutional Plan - Weekly Dividend Option  | 10.0110                     |               |
| Institutional Plan - Monthly Dividend Option   | 10.0072                     |               |
| Super Institutional Plan - Growth Option   | 10.4548                     |               |
| Super Institutional Plan - Daily Dividend Option   | 10.0110                     |               |
| Super Institutional Plan - Weekly Dividend Option  | 10.0110                     |               |
| Super Institutional Plan - Monthly Dividend Option   | N.A.                        |               |
| 4. Exposure to derivative instrument at the end of the half-year period  | Nil                         |               |
| 5. Investment in foreign securities / ADRs / GDRs at the end of the half-year period   | Nil                         |               |
| 6. Average Portfolio Maturity  | 312 days                    |               |
| 7. Total Dividend(Net) / Bonus declared during the half-year period - (Dividend Option - Daily, Weekly, Monthly and Quarterly) |                             |               |
| <b>Scheme Name</b>   | <b>Individual &amp; HUF</b> | <b>Others</b> |
| Retail Plan - Daily Dividend Option  | 0.35016717                  | 0.32590872    |
| Retail Plan - Weekly Dividend Option   | 0.35977183                  | 0.33484795    |
| Retail Plan - Monthly Dividend Option  | 0.34830201                  | 0.32417274    |
| Retail Plan - Quarterly Dividend Option  | 0.35022892                  | 0.32596616    |
| Institutional Plan - Daily Dividend Option   | 0.36706429                  | 0.34163516    |
| Institutional Plan - Weekly Dividend Option  | 0.37583618                  | 0.34979945    |
| Super Institutional Plan - Daily Dividend Option   | 0.36926777                  | 0.34368606    |
| Super Institutional Plan - Weekly Dividend Option  | 0.38017655                  | 0.35383912    |
| Super Institutional Plan - Monthly Dividend Option   | 0.24822977                  | 0.23103318    |

Dividends are declared on face value of Rs. 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).

| PORTFOLIO STATEMENT OF AIG INDIA LIQUID FUND AS ON MARCH 31, 2008<br>(An Open ended Liquid Scheme)                         |              |            |                               |                 |
|--|--------------|------------|-------------------------------|-----------------|
| Name of the Instrument   | Rating       | Quantity   | Market / Value (Rs. in Lakhs) | % to Net Assets |
| <b>DEBT INSTRUMENTS</b>  |              |            |                               |                 |
| <b>Privately Placed / Unlisted</b>   |              |            |                               |                 |
| <b>Non Convertible Debentures / Bonds</b>  |              |            |                               |                 |
| MIBOR + 50 Hero Honda Finlease Ltd. 20-06-2008**   | P1+          | 3,000,000  | 3,000.00                      | 3.96            |
| 9.40% ICICI Securities Ltd. 26-09-2008**   | P1+          | 1,000,000  | 1,001.56                      | 1.32            |
| <b>Total</b>   |              |            | <b>4,001.56</b>               | <b>5.28</b>     |
| <b>Pass Through Certificate:</b>   |              |            |                               |                 |
| Collateralised Debt Trust Series 21 A1 29-04-2008 (Reliance Communications Ltd.)**   | P1+(SO)      | 60         | 5,963.40                      | 7.87            |
| Credit Asset Trust XVIII A 27-06-2008 (Vodafone Essar Ltd.)**  | F1+(SO)      | 50         | 5,051.40                      | 6.67            |
| MIBOR + 800 Indian Corporate Loan Securitisation Trust LIV 24-10-2008 (Infrastructure Leasing & Financial Services Ltd.)** | A1+(SO)      | 50         | 5,007.54                      | 6.61            |
| MIBOR + 8.55 Corp Loan Sec Trust - Series 62 A2 17-10-2008 (Shriram Transport Finance Company Ltd.)**                      | A1+(SO)      | 22         | 2,287.22                      | 3.02            |
| Indian Corporate Loan Sec Trust LIA1 10-10-2008 (BHW Home Finance Ltd.)**  | A1+(SO)      | 20         | 1,910.26                      | 2.52            |
| Auto Securitisation Trust A1 20-10-2008 (Tata Motors Finance Ltd.)**   | P1+(SO)      | 20         | 1,353.45                      | 1.79            |
| Credit Asset Trust XXI A2 14-07-2008 (Vodafone Essar Ltd.)**   | F1+(IND)(SO) | 2          | 202.28                        | 0.27            |
| Corp Loan Sec Trust - Series 62 A1 17-10-2008 (Shriram Transport Finance Company Ltd.)**                                   | A1+(SO)      | 2          | 152.06                        | 0.20            |
| Collateralised Debt Trust Series 21 A2 29-04-2008 (Reliance Communications Ltd.)**   | P1+(SO)      | 5          | 34.01                         | 0.04            |
| <b>Total</b>   |              |            | <b>21,961.63</b>              | <b>28.99</b>    |
| <b>MONEY MARKET INSTRUMENTS</b>  |              |            |                               |                 |
| <b>Certificates of Deposit</b>   |              |            |                               |                 |
| State Bank of Indore 15-09-2008**  | P1+          | 10,000,000 | 9,602.69                      | 12.67           |
| ICICI Bank Ltd. 23-06-2008**   | A1+          | 5,637,000  | 5,538.92                      | 7.31            |
| ABN AMRO Bank N.V. 21-10-2008**  | A1+          | 4,200,000  | 4,019.33                      | 5.30            |
| Federal Bank Ltd. 23-09-2008**   | P1+          | 2,500,000  | 2,406.39                      | 3.18            |
| Punjab National Bank 10-03-2009**  | F1+          | 2,500,000  | 2,303.17                      | 3.04            |
| Indian Bank 17-03-2009**   | F1+          | 2,500,000  | 2,296.58                      | 3.03            |
| Allahabad Bank 03-03-2009**  | A1+          | 2,500,000  | 2,295.08                      | 3.03            |
| Oriental Bank of Commerce 25-03-2009**   | P1+          | 2,500,000  | 2,294.72                      | 3.03            |
| Punjab National Bank 05-03-2009**  | F1+          | 2,500,000  | 2,289.97                      | 3.02            |
| UCO Bank 12-03-2009**  | P1+          | 2,500,000  | 2,285.07                      | 3.02            |
| State Bank of Travancore 29-01-2009**  | P1+          | 1,600,000  | 1,489.37                      | 1.97            |
| State Bank of Mysore 10-02-2009**  | A1+          | 1,000,000  | 928.68                        | 1.23            |
| <b>Total</b>   |              |            | <b>37,749.97</b>              | <b>49.82</b>    |
| <b>Commercial Papers</b>   |              |            |                               |                 |
| Tata Sons Ltd. 03-10-2008**  | A1+          | 5,000,000  | 4,804.37                      | 6.34            |
| Rabo India Finance Ltd. 30-10-2008**   | P1+          | 2,500,000  | 2,387.04                      | 3.15            |
| Kotak Mahindra Prime Ltd. 02-05-2008**   | P1+          | 2,000,000  | 1,983.19                      | 2.62            |
| <b>Total</b>   |              |            | <b>9,174.59</b>               | <b>12.11</b>    |
| <b>CBLO</b>  |              |            |                               |                 |
|  |              |            | 3,399.21                      | 4.49            |
| <b>Total</b>   |              |            | <b>3,399.21</b>               | <b>4.49</b>     |
| <b>Cash &amp; Cash Equivalent</b>  |              |            |                               |                 |
| Net Current Assets   |              |            | -520.52                       | -0.69           |
| <b>Total</b>   |              |            | <b>-520.52</b>                | <b>-0.69</b>    |
| <b>NET ASSETS</b>  |              |            |                               |                 |
|  |              |            | <b>75,766.45</b>              | <b>100.00</b>   |

\*\* Thinly traded / Non traded securities.

**Notes:**

- Total NPAs provided for Nil
- NAV at the beginning of the period
 

|   |            |
|---|------------|
| Retail Plan - Bonus Option                        | 1,002.2042 |
| Retail Plan - Growth Option                       | 1,002.2044 |
| Retail Plan - Daily Dividend Option               | 1,000.7810 |
| Retail Plan - Weekly Dividend Option              | 1,002.2033 |
| Retail Plan - Monthly Dividend Option             | 1,002.2047 |
| Institutional Plan - Daily Dividend Option        | 1,000.8059 |
| Institutional Plan - Growth Option                | 1,002.2865 |
| Institutional Plan - Weekly Dividend Option       | 1,002.2865 |
| Super Institutional Plan - Growth Option          | 1,002.3139 |
| Super Institutional Plan - Daily Dividend Option  | 1,000.8141 |
| Super Institutional Plan - Weekly Dividend Option | 1,002.3139 |
- NAV at the end of the period
 

|   |            |
|---|------------|
| Retail Plan - Bonus Option                        | N.A.       |
| Retail Plan - Growth Option                       | 1,041.0507 |
| Retail Plan - Daily Dividend Option               | 1,000.7810 |
| Retail Plan - Weekly Dividend Option              | 1,001.0100 |
| Retail Plan - Monthly Dividend Option             | 1,002.1287 |
| Institutional Plan - Growth Option                | 1,042.8476 |
| Institutional Plan - Daily Dividend Option        | 1,000.8059 |
| Institutional Plan - Weekly Dividend Option       | 1,001.0100 |
| Super Institutional Plan - Growth Option          | 1,043.3984 |
| Super Institutional Plan - Daily Dividend Option  | 1,000.8141 |
| Super Institutional Plan - Weekly Dividend Option | 1,001.0100 |
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities / ADRs / GDRs at the end of the half-year period Nil
- Average Portfolio Maturity 177 days
- Total Dividend (net) / Bonus declared during the half-year period - (Dividend Option - Daily, Weekly and Monthly)

| Scheme Name                                       | Individual & HUF | Others      |
|---|------------------|-------------|
| Retail Plan - Daily Dividend Option               | 29.74962017      | 29.74962017 |
| Retail Plan - Weekly Dividend Option              | 29.96643585      | 29.96643585 |
| Retail Plan - Monthly Dividend Option             | 29.80645402      | 29.80645402 |
| Institutional Plan - Daily Dividend Option        | 30.94317006      | 30.94317006 |
| Institutional Plan - Weekly Dividend Option       | 7.48196864       | 7.48196864  |
| Super Institutional Plan - Daily Dividend Option  | 31.33341638      | 31.33341638 |
| Super Institutional Plan - Weekly Dividend Option | 32.33652641      | 32.33652641 |

Dividends are declared on face value of Rs. 1000 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).

(contd...)

## AIG Global Investment Group Mutual Fund

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### UNAUDITED HALF-YEARLY FINANCIAL RESULTS AND HALF-YEARLY PORTFOLIO STATEMENT (Pursuant to Regulations 59 and 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(contd...)

| PORTFOLIO STATEMENT OF AIG INFRASTRUCTURE & ECONOMIC REFORM FUND<br>AS ON MARCH 31, 2008<br>(An Open ended Equity Scheme) |                                   |          |                               |                 |
|---|-----------------------------------|----------|-------------------------------|-----------------|
| Name of the Instrument  | Industry Classification* / Rating | Quantity | Market / Value (Rs. in Lakhs) | % to Net Assets |
| <b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>  |                                   |          |                               |                 |
| <b>a) Listed / Awaiting listing on Stock Exchanges</b>  |                                   |          |                               |                 |
| Larsen & Toubro Ltd.  | Diversified                       | 55,000   | 1,669.77                      | 4.36            |
| State Bank of India   | Banks                             | 100,000  | 1,600.25                      | 4.18            |
| ABB Ltd.  | Industrial Capital Goods          | 135,400  | 1,597.65                      | 4.17            |
| Container Corporation of India Ltd.   | Transportation                    | 90,795   | 1,566.94                      | 4.09            |
| Grasim Industries Ltd.  | Cement                            | 60,000   | 1,545.18                      | 4.03            |
| Maharashtra Seamless Ltd.   | Ferrous Metals                    | 500,000  | 1,528.25                      | 3.99            |
| IVRCL Infrastructures and Projects Ltd.   | Construction                      | 375,721  | 1,523.92                      | 3.98            |
| CESC Ltd.   | Power                             | 323,233  | 1,332.04                      | 3.48            |
| Tata Power Company Ltd.   | Power                             | 108,236  | 1,267.98                      | 3.31            |
| Glaxo Smithkline Pharmaceuticals Ltd.   | Pharmaceuticals                   | 121,430  | 1,266.76                      | 3.31            |
| Bharat Heavy Electricals Ltd.   | Industrial Capital Goods          | 60,000   | 1,236.81                      | 3.23            |
| ICICI Bank Ltd.   | Banks                             | 160,000  | 1,231.04                      | 3.21            |
| Simplex Infrastructures Ltd.  | Construction                      | 198,095  | 1,216.20                      | 3.18            |
| Kalpataru Power Transmission Ltd.   | Power                             | 111,100  | 1,197.27                      | 3.13            |
| Power Finance Corporation Ltd.  | Finance                           | 700,000  | 1,135.05                      | 2.96            |
| Reliance Industries Ltd.  | Petroleum Products                | 50,000   | 1,132.90                      | 2.96            |
| Elecon Engineering Company Ltd.   | Industrial Capital Goods          | 549,050  | 1,079.71                      | 2.82            |
| Alstom Projects India Ltd.  | Industrial Capital Goods          | 184,375  | 1,071.13                      | 2.80            |
| Bharat Bijlee Ltd.  | Industrial Capital Goods          | 42,394   | 1,068.69                      | 2.79            |
| Bharat Electronics Ltd.   | Industrial Capital Goods          | 100,000  | 1,067.40                      | 2.79            |
| ABG Shipyard Ltd.   | Industrial Capital Goods          | 143,108  | 1,051.63                      | 2.75            |
| Great Offshore Ltd.   | Oil                               | 160,472  | 1,028.63                      | 2.69            |
| Indraprastha Gas Ltd.   | Gas                               | 776,052  | 1,017.40                      | 2.66            |
| Punj Lloyd Ltd.   | Construction                      | 300,000  | 932.40                        | 2.43            |
| Sobha Developers Ltd.   | Construction                      | 148,821  | 898.43                        | 2.35            |
| Oriental Bank of Commerce   | Banks                             | 500,934  | 888.16                        | 2.32            |
| EMCO Ltd.   | Industrial Capital Goods          | 412,790  | 880.48                        | 2.30            |
| Unitech Ltd.  | Construction                      | 300,000  | 828.60                        | 2.16            |
| Siemens Ltd.  | Industrial Capital Goods          | 126,600  | 780.36                        | 2.04            |
| Bank of India   | Banks                             | 300,000  | 759.75                        | 1.98            |
| SREI Infrastructure Finance Ltd.  | Finance                           | 459,618  | 621.40                        | 1.62            |
| Gayatri Projects Ltd.   | Construction                      | 141,109  | 589.34                        | 1.54            |
| <b>Total</b>  |                                   |          | <b>36,611.54</b>              | <b>95.58</b>    |
| <b>MONEY MARKET INSTRUMENTS</b>   |                                   |          |                               |                 |
| Reverse Repo  |                                   |          | 1,841.32                      | 4.81            |
| <b>Total</b>  |                                   |          | <b>1,841.32</b>               | <b>4.81</b>     |
| <b>Cash &amp; Cash Equivalent</b>   |                                   |          |                               |                 |
| Net Current Assets  |                                   |          | -147.80                       | -0.39           |
| <b>Total</b>  |                                   |          | <b>-147.80</b>                | <b>-0.39</b>    |
| <b>NET ASSETS</b>   |                                   |          |                               |                 |
|   |                                   |          | <b>38,305.06</b>              | <b>100.00</b>   |

\*Classification as per SEBI Circular No. MFD/CIR/14/18337/2002 dated 19th September 2002 and as recommended by AMFI.

**Notes:**

- Total NPAs provided for Nil
- Total value and percentage of illiquid equity shares Nil
- NAV at the beginning of the period \$ Regular Plan - Dividend Option N.A.  
Regular Plan - Growth Option N.A.  
Institutional Plan - Dividend Option N.A.  
Institutional Plan - Growth Option N.A.
- NAV at the end of the period Regular Plan - Dividend Option 8.562  
Regular Plan - Growth Option 8.562  
Institutional Plan - Dividend Option 8.566  
Institutional Plan - Growth Option 8.566
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities / ADRs / GDRs at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.004
- Total Dividend / Bonus declared during the half-year period (Rs.) Nil

\$ Launched / allotment date during the current period and hence no Nav for the beginning of the period.  
Portfolio Turnover Ratio = Lower of purchases or sales of securities (excluding derivative trade) / daily average net assets.

**Schemes Classification and Investment objectives of: AIG India Equity Fund** (An open-ended equity scheme). The primary objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities including equity derivatives. **AIG Infrastructure and Economic Reform Fund** (An open-ended equity scheme). The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly (at least 65%) equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. **AIG India Liquid Fund** (An open-ended liquid scheme). The primary investment objective of the scheme is to seek to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and short term debt securities. However, there is no assurance that the objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **AIG India Treasury Plus Fund** (An open-ended income scheme). The primary investment objective of the scheme is to seek to generate optimal returns commensurate with low risk and a high liquidity, from a portfolio constituted of debt securities and money market securities. However, there is no assurance that the objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. **AIG Short Term Fund** (An open ended income scheme). The primary investment objective of the Scheme is to seek to generate income from a portfolio constituted of short to medium term debt and money market securities.

**Risk Factors:** Mutual funds, like securities investments, are subject to market risks and there is no guarantee against loss in the Schemes or that the Schemes' objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Schemes can go up or down depending on various factors and forces affecting the securities markets. Past performance of the Sponsor or mutual funds managed by the Sponsor or its affiliates does not indicate the future performance of the Schemes. Investors in the Schemes are not being offered a guaranteed or assured rate of return. The Schemes do not guarantee or assure any dividend and also does not guarantee or assure that it will make any dividend distribution, though it has every intention to make the same. All dividend distributions are subject to the investment performance of the Schemes. AIG India Equity Fund, AIG Infrastructure and Economic Reform Fund, AIG India Liquid Fund, AIG India Treasury Plus Fund and AIG Short Term Fund are the names of the Schemes and do not, in any manner, indicate the quality of the Scheme, its future prospects or returns. Investments in the Scheme will be affected by trading volumes, settlement periods, volatility, price fluctuations, inability to sell securities, disinvestment of holdings of any unlisted stocks prior to target date of disinvestment, credit risk and interest rate risk. The Schemes and individual Plan(s) with a separate portfolio, if any, under the respective Scheme(s) shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme(s)/Plan(s). In case of non-fulfillment with either of the above two conditions, specified SEBI Guidelines in this regard would be complied with. Please read the Offer Document before investing.

**Statutory Details:** AIG Global Investment Group Mutual Fund (the Fund) has been established as a trust under the Indian Trusts Act, 1882, sponsored by AIG Capital Corporation (liability restricted to Rs. 1 lakh). AIG Trustee Company (India) Private Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Trustee to the Fund. AIG Global Asset Management Company (India) Private Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Investment Manager to the Fund. AIG Investments is a group of international companies that provide investment advice and market asset management products and services to clients around the world. AIG Investments is a registered mark of American International Group, Inc. (AIG). Services and products are provided by one or more affiliates of AIG.

| PORTFOLIO STATEMENT OF AIG SHORT TERM FUND AS ON MARCH 31, 2008<br>(An Open-ended Income Scheme) |           |           |                                    |                 |
|--|-----------|-----------|------------------------------------|-----------------|
| Name of the Instrument   | Rating    | Quantity  | Market / Fair Value (Rs. in Lakhs) | % to Net Assets |
| <b>DEBT INSTRUMENTS</b>  |           |           |                                    |                 |
| <b>(a) Listed / Awaiting listing on the Stock Exchanges</b>                                      |           |           |                                    |                 |
| <b>Non Convertible Debentures / Bonds</b>  |           |           |                                    |                 |
| 10.64% Tata Motors Finance Ltd. 13-07-2009**   | AA-       | 3,000,000 | 3,025.20                           | 4.35            |
| 10.00% Housing Development Finance Corporation Ltd. 19-03-2010**                                 | AAA       | 2,500,000 | 2,532.03                           | 3.64            |
| IDFC Ltd. 09-07-2008**   | A1+       | 2,500,000 | 2,447.29                           | 3.52            |
| 9.15% GE Capital Services India Ltd. 16-11-2009**  | AAA       | 2,000,000 | 2,001.04                           | 2.88            |
| 9.90% Citifinancial Consumer Finance Ltd. 28-04-2009**   | AAA       | 1,000,000 | 1,011.11                           | 1.45            |
| 9.25% Kotak Mahindra Prime Ltd. 10-04-2009**   | LAA       | 1,000,000 | 992.00                             | 1.43            |
| 10.10% State Bank of India Call Date 12-09-2017 Mat 12-09-22**                                   | AAA       | 680,000   | 706.83                             | 1.02            |
| <b>Total</b>   |           |           | <b>12,715.50</b>                   | <b>18.29</b>    |
| <b>(b) Privately Placed / Unlisted</b>   |           |           |                                    |                 |
| <b>Non Convertible Debentures / Bonds</b>  |           |           |                                    |                 |
| MIBOR + 210 GE Money Financial Services Ltd. 28-01-2010**  | AAA       | 2,000,000 | 2,117.36                           | 3.04            |
| <b>Total</b>   |           |           | <b>2,117.36</b>                    | <b>3.04</b>     |
| <b>Pass Through Certificate</b>  |           |           |                                    |                 |
| Auto Securitisation Trust SR A3 20-10-2011 (Tata Motors Finance Ltd.)**                          | AAA(SO)   | 30        | 3,143.54                           | 4.52            |
| Collateralised Debt Trust Series 21 A1 29-04-2008 (Reliance Communications Ltd.)**               | P1+(SO)   | 23        | 2,285.97                           | 3.29            |
| Auto Securitisation Trust SR A2 20-10-2009 (Tata Motors Finance Ltd.)**                          | AAA(SO)   | 10        | 990.72                             | 1.42            |
| <b>Total</b>   |           |           | <b>6,420.24</b>                    | <b>9.23</b>     |
| <b>MONEY MARKET INSTRUMENTS</b>  |           |           |                                    |                 |
| <b>Certificates of Deposit</b>   |           |           |                                    |                 |
| Canara Bank 25-03-2009**   | P1+       | 4,500,000 | 4,131.60                           | 5.94            |
| State Bank of Mysore 10-02-2009**  | A1+       | 4,000,000 | 3,714.72                           | 5.34            |
| ICICI Bank Ltd. 23-06-2008**   | A1+       | 3,695,000 | 3,630.71                           | 5.22            |
| State Bank of Travancore 29-01-2009**  | P1+       | 3,400,000 | 3,164.91                           | 4.55            |
| ICICI Bank Ltd. 03-10-2008**   | A1+       | 2,500,000 | 2,398.48                           | 3.45            |
| Punjab National Bank 12-01-2009**  | F1+       | 2,500,000 | 2,337.70                           | 3.36            |
| Federal Bank Ltd. 02-02-2009**   | P1+       | 2,500,000 | 2,320.96                           | 3.34            |
| Punjab National Bank 24-02-2009**  | F1+       | 2,500,000 | 2,299.37                           | 3.31            |
| Allahabad Bank 03-03-2009**  | A1+       | 2,500,000 | 2,295.08                           | 3.30            |
| Oriental Bank of Commerce 25-03-2009**   | P1+       | 2,500,000 | 2,294.72                           | 3.30            |
| Industrial Development Bank of India 02-03-2009**  | A1+       | 2,500,000 | 2,294.29                           | 3.30            |
| Allahabad Bank 27-02-2009**  | A1+       | 2,500,000 | 2,293.94                           | 3.30            |
| Industrial Development Bank of India Ltd. 05-03-2009**   | A1+       | 2,500,000 | 2,292.45                           | 3.30            |
| Punjab National Bank 05-03-2009**  | F1+       | 2,500,000 | 2,289.97                           | 3.29            |
| ICICI Bank Ltd. 10-03-2009**   | A1+       | 2,500,000 | 2,280.56                           | 3.28            |
| Industrial Development Bank of India Ltd. 26-03-2009**   | A1+       | 2,500,000 | 2,280.12                           | 3.28            |
| State Bank of Patiala 10-03-2009**   | A1+       | 2,000,000 | 1,842.59                           | 2.65            |
| ABN AMRO Bank N.V. 27-09-2008**  | A1+       | 500,000   | 476.67                             | 0.69            |
| <b>Total</b>   |           |           | <b>44,638.85</b>                   | <b>64.19</b>    |
| Reverse Repo   |           |           | 1,452.05                           | 2.09            |
| <b>Total</b>   |           |           | <b>1,452.05</b>                    | <b>2.09</b>     |
| <b>GOVERNMENT SECURITIES</b>   |           |           |                                    |                 |
| 07.99% Central Government of India 09-07-2017  | Sovereign | 2,000,000 | 2,006.00                           | 2.88            |
| 08.33% Central Government of India 07-06-2036  | Sovereign | 500,000   | 495.00                             | 0.71            |
| <b>Total</b>   |           |           | <b>2,501.00</b>                    | <b>3.60</b>     |
| <b>Cash &amp; Cash Equivalent</b>  |           |           |                                    |                 |
| Net Current Assets   |           |           | -307.55                            | -0.44           |
| <b>Total</b>   |           |           | <b>-307.55</b>                     | <b>-0.44</b>    |
| <b>NET ASSETS</b>  |           |           |                                    |                 |
|  |           |           | <b>69,537.45</b>                   | <b>100.00</b>   |

\*\* Thinly traded / Non traded securities

- Notes:**
- Total NPAs provided for Nil
  - NAV at the beginning of the period \$ Retail Plan - Bonus Option N.A.  
Retail Plan - Growth Option N.A.  
Retail Plan - Weekly Dividend Option N.A.  
Retail Plan - Monthly Dividend Option N.A.  
Institutional Plan - Growth Option N.A.  
Institutional Plan - Weekly Dividend Option N.A.  
Institutional Plan - Monthly Dividend Option N.A.
  - NAV at the end of the period Retail Plan - Bonus Option 1,006.9451  
Retail Plan - Growth Option 1,006.9451  
Retail Plan - Weekly Dividend Option 1,001.0750  
Retail Plan - Monthly Dividend Option 1,003.5949  
Institutional Plan - Growth Option 1,007.1597  
Institutional Plan - Weekly Dividend Option 1,001.0750  
Institutional Plan - Monthly Dividend Option 1,003.6443
  - Exposure to derivative instrument at the end of the half-year period Nil
  - Investment in foreign securities / ADRs / GDRs at the end of the half-year period Nil
  - Average Portfolio Maturity 581 days
  - Total Dividend (net) / Bonus declared during the half-year period - (Dividend Option - Weekly and Monthly)

| Scheme Name                                  | Individual & HUF | Others     |
|--|------------------|------------|
| Retail Plan - Weekly Dividend Option         | 5.13203358       | 4.77650239 |
| Retail Plan - Monthly Dividend Option        | 2.92692529       | 2.72415708 |
| Institutional Plan - Weekly Dividend Option  | 5.31924892       | 4.95074804 |
| Institutional Plan - Monthly Dividend Option | 3.07113593       | 2.85837727 |

Dividends are declared on face value of Rs. 1000 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).

\$ Launched/allotment date during the current period and hence no Nav for the beginning of the period.